

TaylorMorrison®

Sustainability and Belonging Report

2024

River Landing | Tampa, FL

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Fiesta at Rancho Mercado | Phoenix, AZ

Letter From Our CEO

TO OUR STAKEHOLDERS,

In this ever-changing environment we find ourselves in, there's one element we continue to lean on that has permeated every facet of our business, and that is Taylor Morrison's remarkable resilience. Through tumultuous times we built a resilient backbone, giving us the capacity and confidence to withstand anything and emerge successful.

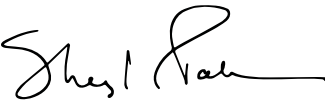
From a portfolio perspective, we think about resilience in the form of durable finance results and consistent execution, even through challenging market conditions. Beyond financial performance, our resiliency also reveals itself in the sustainability of our operations, quality of our home construction and intentionality of our community design. As you will read in the pages that follow, these trademarks of Taylor Morrison were on vivid display over the last year as several of our divisions faced extreme weather events, including hurricanes in our Southeast markets and wildfires in California. However, because of the resilient design and product choices we have intentionally made throughout our planning and construction processes, our neighborhoods fared exceptionally well. This resiliency has also been recognized by home insurers as evidenced by the favorable premiums and coverage availability offered to our homebuyers while older existing homeowners are facing much more limited insurance availability. These are just some of the tangible ways in which we provide resiliency to our stakeholders.

When I think about Taylor Morrison's sustainability story, it's one I am exceptionally proud of. Earning consecutive spots on Newsweek's America's Most Responsible and Greenest Companies lists, which details our collective commitment to building a more sustainable future, validates the work we've accomplished and continue to make progress on as we scale our programs.

Leading with heart and delivering homes with an unparalleled level of care, Taylor Morrison is the standard for building a true sense of community, which is not only on display in our neighborhoods across the country, but also while we served as the first-ever official homebuilder for "Extreme Makeover: Home Edition."

At the end of the day we don't just build homes, we build communities that leave lasting impressions, and we take that responsibility to heart. And that's the Taylor Morrison difference, which you, too, will come to appreciate as you spend time reading the pages that follow.

Warmly,



Sheryl Palmer
Chairman and CEO



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The Waters at Center Lake Ranch | Orlando, FL

About Taylor Morrison

Headquartered in Scottsdale, Arizona, Taylor Morrison is one of the nation’s largest land developers and homebuilders. We serve a broad range of consumers from coast to coast, including first-time, move-up and resort-lifestyle homebuyers and renters under our family of brands—including Taylor Morrison, Esplanade and Yardly. To help pave a seamless path to our buyers’ new front door, we also provide financial services, including mortgage, title insurance, closing services and homeowners’ insurance.

2024 FINANCIAL SNAPSHOT



OUR VALUES

- 

SPIRIT & PRIDE

We're passionate. We're team players.
We're lifelong learners. We're inclusive.
- 

LOVE & INSPIRE

We love the customer. We're empowered.
We're trustworthy.
- 

HEALTH & WELLNESS

We're balanced. We're protective.
We're financially sound.
- 

STRATEGIC & SAVVY

We're operationally excellent. We're craftsmen.
We're innovators. We're part of the bigger picture.
- 

COMMUNITY & GIVING

We're community centric. We serve others.
We're bold. We're good neighbors.



Stratford Hills | Atlanta, GA

AWARDS AND ACCOLADES

We have been recognized with the following national recognitions for our exceptional company culture and commitment to sustainable business practices:



America's Most Trusted® Home Builder | Since 2016

Taylor Morrison led the industry in trust among home shoppers for a record ten years. In 2024, the 13th year of the study, more than 66,000 home shoppers were surveyed to measure their perceptions and experiences with homebuilders.



Most Trusted Companies in America List by Forbes | Since 2024

Taylor Morrison ranked No. 12 on this inaugural list of 300 companies measuring employee trust, customer trust, investor trust and media sentiment.



America's Best Companies List by Forbes | Since 2024

Taylor Morrison earned the No. 67 spot on this inaugural ranking. Described by Forbes as its most comprehensive ranking to date, the list factored in ratings for financial performance, customer and employee satisfaction, cybersecurity, sustainability, and more.



America's Most Responsible Companies by Newsweek | Since 2022

Of the categories ranked by Newsweek in its most recent publication, Taylor Morrison earned its highest score in corporate governance and its largest improvement in the environmental category.



America's Greenest Companies List by Newsweek | Since 2023

Taylor Morrison was one of four homebuilders recognized for sustainable business practices among 500 companies.



U.S. News & World Report's Best Companies to Work For | Since 2023

In addition to being named one of the Best Companies to Work For by U.S. News & World Report, nearly half of Taylor Morrison's divisions across the country have also been recognized as top places to work in local news publications' annual rankings.



Fortune 500 | Since 2021

Taylor Morrison continues to hold a coveted ranking on the Fortune 500, reflecting our meaningful strategic growth.



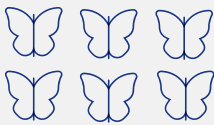
Trailstone | Denver, CO

Sustainability at Taylor Morrison

By prioritizing the integration of sustainability and belonging in our business, we believe we create greater value for all our stakeholders, from our team members to our customers, our local communities and our shareholders. This focus on sustainable operations is the foundation of creating a resilient business, equipped with the operational capacity and strategic oversight necessary for long-term success as one of the country's largest land developers and community-focused homebuilders.

BUILDING FOR THE FUTURE

With a company legacy dating back over 125 years, we pride ourselves on building well-designed homes in well-planned communities that offer exceptional standards of construction quality, energy efficiency, smart-home living and nature-friendly experiences. We embrace our responsibility to protect the environment through responsible land development and construction practices, including careful site selection, thoughtful community development, innovative home design and sustainable building materials—all of which aim to improve the durability and desirability of our communities for generations to come.



6 yrs

Working with the National Wildlife Federation to protect habitats and promote biodiversity



9,241

Certified acres of wildlife habitat in our communities to date



5,000+

Homes delivered on infill or redevelopment sites since 2021

14%

Improvement in our average IBACOS® construction quality score since 2015

47%

Reduction in energy consumption versus the HERS® new home benchmark



Esplanade at Artisan Lakes | Tampa, FL

PEOPLE FIRST

Cultivating communities is about more than building homes—it's about creating a culture of people who care for and support one another. To put it simply, it's about fostering a sense of belonging for all. The foundation of our people-centric culture is built upon our commitment to cultivating a talented team, an inclusive and supportive workplace, a strong focus on health and safety, and a charitable impact in our communities.



10 yrs

America's Most Trusted® Home Builder



69,900+

Total employee training hours completed in 2024



96%

Proud to work at Taylor Morrison based on engagement survey

TRANSPARENCY AND ACCOUNTABILITY

Solid foundations underscore everything we do at Taylor Morrison as both a builder and a business. We believe the way we conduct ourselves and the quality of our corporate governance program is as critical to our long-term success as our craftsmanship. We uphold our high ethical standards through a culture that rewards integrity and through controls and policies that embed transparency and accountability at every level of the organization.



3 yrs

Reporting our greenhouse gas emissions and detailing our climate-related risks and opportunities



7 yrs

Reporting on our sustainability efforts



100%

Team members required to be trained on cybersecurity

100%

Independent Board committee members

100%

Team members and vendors trained on our Code of Ethics and Conduct

About This Report

Our seventh annual Sustainability and Belonging Report is organized around three pillars that we believe embody the topics that are most impactful to our organization and stakeholders: People First, Building for the Future, and Transparency and Accountability. Unless otherwise noted, the information shared in this report relates to the year ending December 31, 2024, with historical data for 2023 and 2022 presented in the Appendix.

Our sustainability disclosures align with the topics and metrics highlighted by the Sustainability Accounting Standards Board (SASB) as being material to the homebuilding industry. We also report disclosures in alignment with the Global Reporting Initiative (GRI) and climate-related financial risk in accordance with the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations. Additionally, we reference the United Nations' Sustainable Development Goals (SDGs) in areas where there is strong alignment with our policies and operations.

Since our first report publication in 2019, we have regularly engaged with our shareholders, external advisors and sustainability experts to advance our sustainability strategy and identify additional relevant topics to continuously improve our reporting. Further, we continue to evaluate potential topics by assessing trends in industry sustainability reporting, market and rating system expectations, and regulatory developments.



We welcome your feedback about this report and our sustainability initiatives at sustainability@taylormorrison.com

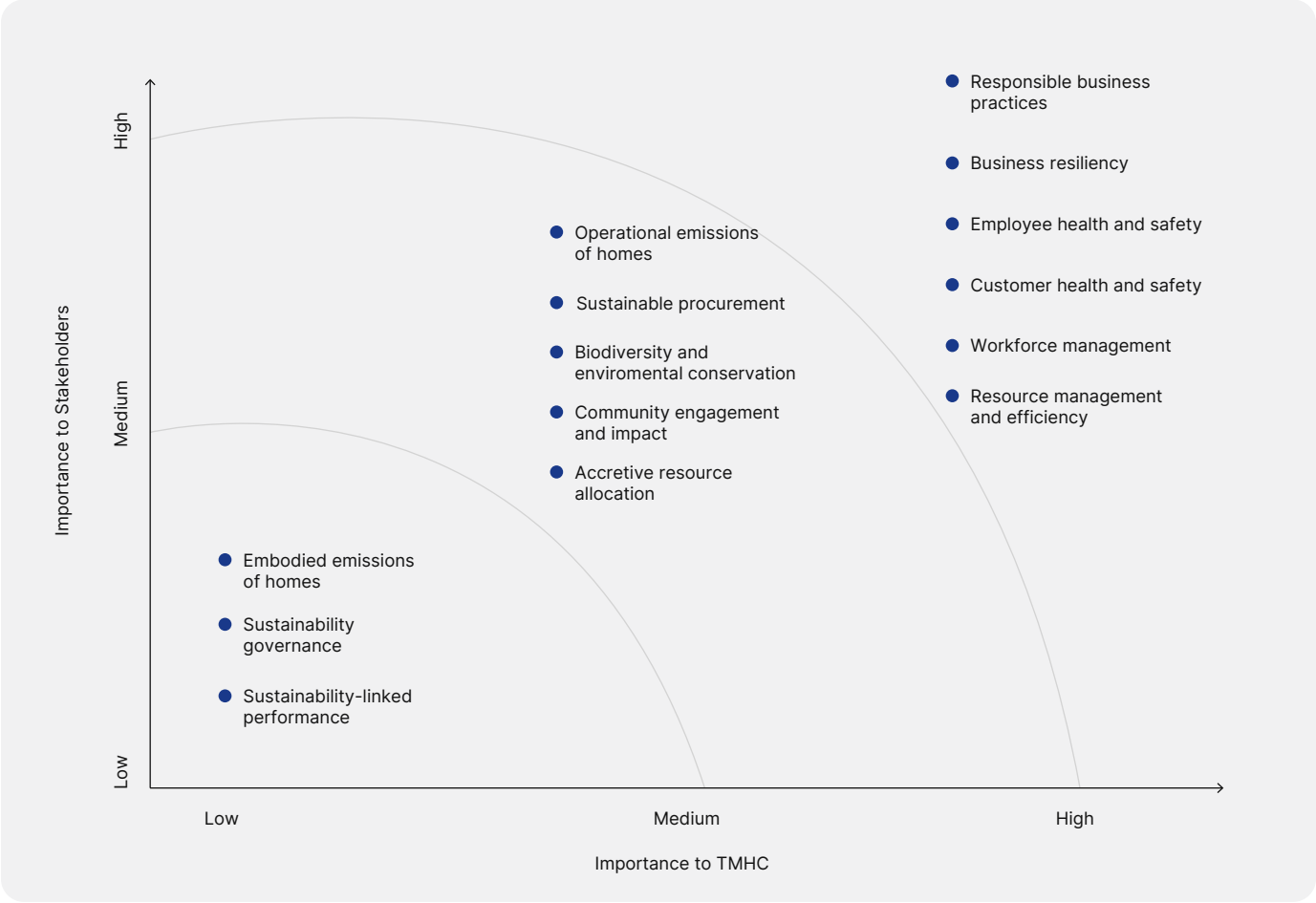


Oakmead | Atlanta, GA

Materiality Assessment

Taylor Morrison embarked on a materiality assessment in 2024 to better understand how the company’s stakeholders rank the importance of sustainability-related issues and climate-related risks and opportunities.

During the materiality assessment, an anonymous survey was sent to both internal and external stakeholders to assess their views. Internal stakeholders included executive leadership and employees, while external stakeholders ranged from customers, suppliers, and investors to trade association and NGO partners. In total, over 175 stakeholders participated in the assessment.



This process identified the topics most material to Taylor Morrison and will inform our sustainability strategy and external reporting moving forward. Our focus on sustainable operations is the foundation for our long-term success as one of the country’s largest land developers and homebuilders. We want to ensure, however, that our sustainability efforts remain pertinent to our stakeholders, both internal and external. Therefore, we intend to continue incorporating the outputs of this materiality assessment into our sustainability strategy.

“Materiality” and related terms, as used throughout this report, should not be equated to or taken as a representation as to the materiality of such factors under the securities or other laws of the U.S. or any other jurisdiction, or as they are used in the context of financial statements and financial reporting. Materiality, for purposes of this report should not, therefore, be read as equating to any use of the word in other Taylor Morrison reporting or statements.



Amelia | Bay Area, CA

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Talent Development and Acquisition

The people who work for our company are our most valuable resources and are critical to our continued success and execution of our strategies. Our People Services team focuses on attracting, promoting and retaining qualified team members with the expertise needed to manage and support our operations. From the moment team members arrive at Taylor Morrison, we seek to invest in their futures and encourage them to stay with us as they grow both personally and professionally. Our executive leadership, who are responsible for setting our overall strategy, average approximately 16 years with us, while our top division and regional leaders average over 10 years of tenure at Taylor Morrison.



BUILDING BELONGING

At Taylor Morrison, building communities goes far beyond homes—it’s about creating spaces where everyone feels welcome and valued. Our commitment to inclusion and belonging is deeply embedded in our values and long-term strategy. As demographic shifts continue to reshape the homebuying landscape, we’ve prioritized fostering a workforce that reflects and understands the needs and preferences of our evolving customer base—today and into the future. We’ve created a culture where more than 3,000 team members feel supported, empowered, and included—because we believe that when people feel they belong, they do their best work. Our inclusive culture helps attract top talent, deepen customer relationships, and drive innovation. It’s a key differentiator for our brand and a long-term investment in the resilience and relevance of our business.

BUILDING TALENT FOUNDATION

Beyond Taylor Morrison, we are also strongly committed to helping solve the skilled labor shortage across the broader housing industry by supporting the Building Talent Foundation (BTF). We are proud to be a founding member and active supporter of this organization, for which our Chairman and CEO, Sheryl Palmer, has served as Chairman since 2019. To create a sustainable residential construction workforce, BTF aims to attract 100,000 new skilled workers into the industry by 2030 by advancing the education, training and career progression of young people and people from underrepresented diverse groups.

TALENT ACQUISITION

We support a number of programs designed to expand our reach to diverse talent pools, including those with experience outside of homebuilding that can bring outside perspectives to build a more resilient team and help solve our industry's labor shortage.

COLLEGE RECRUITING AND INTERNSHIPS

We partner with Handshake, an organization that connects employers with high-quality, early-career talent by bridging the gap between opportunities and Gen Z. From this pool of young talent, we recruit for roles across our business, including our annual internship program that is designed to provide young professionals with exposure to the rewards of a career in homebuilding.

WE HAVE MANY PROGRAMS TO PROMOTE OUR TEAM MEMBERS' PROFESSIONAL DEVELOPMENT:



Certified Coaches Program

Through our mentorship and onboarding programs, experienced team members mentor new hires in their new role. **Improves retention and accelerates productivity for new hires, while developing leadership skills in coaches.**



GIFT Conversations

In lieu of traditional annual performance reviews, leaders conduct proactive conversations to promote open dialogue on career development. **Facilitates constructive feedback for both leaders and team members on performance.**



HERE Program

Designed to match career aspirations, skills and strengths to appropriate internal opportunities, encouraging transfers and promotions wherever possible. **Promotes job satisfaction and retention while minimizing first-year turnover rates.**



Continual Learning

We offer over 5,000 online courses through our learning system and encourage team members to be the 'CEO of Your Career.' **Promotes ongoing advancement and greater career satisfaction as team members are encouraged to continually advance their skills.**



Leadership Training

We offer various leadership development programs designed for specific roles and conducted in partnership with outside consultants. **Prepares future leaders with critical skills, ensures a deep bench of future talent and supports career growth for our team members.**



Mountaineer

A leadership development program designed for managers who have daily interaction with frontline team members, coaching them in emotional intelligence capabilities and empathy. **Develops competent and perceptive managers who can successfully mentor team members, give feedback and manage challenges.**



Trailblazer

A three-month program for new and transitioning managers imparting the knowledge they need to thrive in their role, and establishing an environment in which they can practice their new skills. **Sets team members up for success as they progress to senior roles, which is also beneficial for their teams and for the stability and sustainability of our talent pipeline.**

Employee Engagement and Wellbeing

Our exceptional employee experience is one of Taylor Morrison’s most recognized differentiators in the industry and beyond. We know that if we can create an environment where team members enjoy coming to work and can feel the importance we place on their wellbeing, they are more resilient and better positioned to take care of themselves, each other and our customers. Through the Equal Opportunity Policy, Taylor Morrison is committed to ensuring equal treatment of all team members.

EMPLOYEE BENEFITS AND OFFERINGS

Our comprehensive benefits program focuses on team members' whole health and wellness. Our team members are eligible for medical, dental and vision insurance, a savings/retirement plan, life and disability insurance, various wellness programs and tuition reimbursement, along with other optional benefits designed to meet individual needs.

Our Employee Wellbeing Guide prioritizes physical, emotional, and financial wellbeing with offerings including wellness days for physical and emotional health, an Employee Assistance Program with 24/7 confidential counseling services at no cost, access to mindfulness app Calm, and company service award programs beginning at five years. We engage third party compensation and benefits consulting firms to evaluate our programs and benchmark them against our peers.

With a strong belief in our teams’ ability to deliver on our long-term goals, we recently awarded all team members 10 shares of Taylor Morrison Home Corp (TMHC) stock, helping to promote shared alignment between our progress and value creation.

PARENTAL AND CAREGIVER LEAVE

With family going hand-in-hand with home, we are proud to offer a wide suite of benefits for parents and caregivers. Among these benefits, we offer paid parental leave, adoption assistance and financial support for fertility treatment and surrogacy assistance. Team members caring for a loved one or themselves can access free financial, medical and legal support.

FLEXIBLE WORK

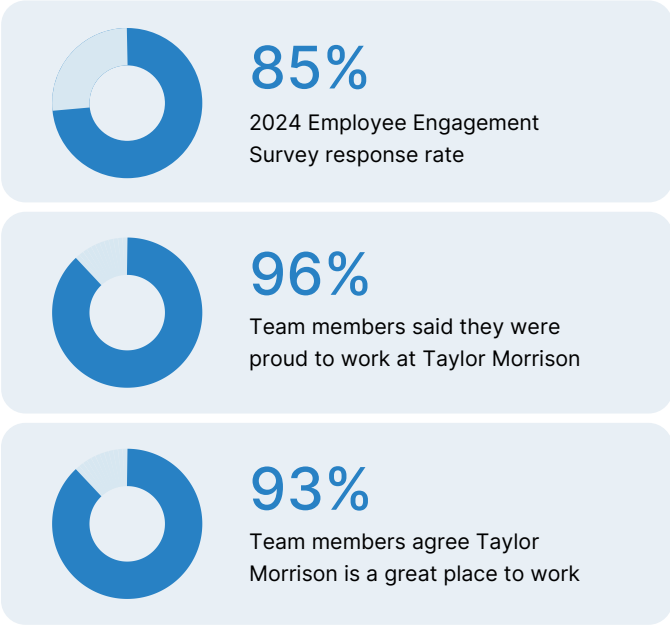
We strongly believe in the value of in-person collaboration and have established return-to-work policies that encourage consistent in-office working environments. However, to promote greater work-life balance and expand our access to talent, we also offer hybrid and remote working options as appropriate.

EFFECTIVE COMMUNICATION

Multiple times a week, our teams meet for a Huddle, a 15-minute check-in designed to communicate timely business updates, strengthen our culture and build relationships among teams. These regular touchpoints, which we recently reformatted to spur even more organic conversations and collaboration at the local-level, have become a cornerstone of our organization.

TEAM MEMBER FEEDBACK

Through our annual TM Pulse employee surveys, we gauge team member satisfaction and solicit feedback that informs our strategic priorities. By listening and acting on these survey findings at both the corporate and division levels, we promote alignment and shared ownership that fosters greater operational effectiveness and improves our employees' experience. Specific to our new hires, we work with a third-party vendor to conduct regular check-ins to ensure our newest team members feel connected and supported as they begin their Taylor Morrison career.



Employee Health and Safety

Recognizing the potential dangers on a construction job site, our top priority is ensuring the health and safety of all team members, trade partners, customers and others involved in our operations. We aspire to a 'Zero Harm' philosophy and proudly go above and beyond industry standards in enforcing exceptional safety practices.

STRUCTURE

Our **Safety, Health and Environment (SHE)** program is aligned to the provisions of the federal **Occupational Safety and Health Administration (OSHA)**, **Code of Federal Regulations, American National Standards Institute** and all other applicable state, regional and local regulations.

OVERSIGHT

Our Corporate Risk Management Department, headed by our Vice President of Risk Management, is responsible for implementing and overseeing our SHE program. Our Vice President of Risk Management performs internal risk assessments, health and safety audits and oversees the procurement of insurance coverage. The role also oversees the insurance requirements of trade partners, our safety protocols and our surety program.

COMPLIANCE

We have a multi-faceted strategy for ensuring our team members are well-informed and trained to maintain a safe working environment. These strategies include: informing all team members of their division's SHE program, monitoring and achieving **Continuous Safety Improvement Plans**; evaluating safety systems though bi-annual audits; conducting regular worksite inspections; recognizing divisions and team members for their safety performance; providing ongoing training; and enforcing corrective actions as necessary.

TRAINING

All team members undergo mandatory and job-specific health and safety training during their initial onboarding and on an ongoing basis. Each year, we spotlight our emphasis on health and safety through various training opportunities and events during our **National Safety Month**. In 2024, our team members completed more than 19,000 hours of safety training, equivalent to approximately seven hours per full-time employee.

CERTIFICATION

All field team members involved in construction operations are required to complete the 10-hour training course certified by the U.S. Occupational Safety and Health Administration (OSHA 10). Each division has a safety team, led by representatives that typically also carry the OSHA 30 certification. Some of our safety leaders are also certified OSHA trainers.

CONTRACTOR AND VENDOR SAFETY

All trade contractors, sub-contractors, vendors and other business partners are expected to know and follow all applicable health and safety laws as well as the requirements of our SHE program, **Human Rights Policy and Vendor Code of Conduct**. Safety requirements for all trade partners are detailed in our Master Agreement for Construction Services. We seek to verify that trade partners' safety programs, training and performance will comply with our standards through the use of a detailed questionnaire.

We evaluate each vendor from the onset of the business relationship on security, safety, liability and existing or potential risk. We have a zero-tolerance policy for illegal activities and will terminate a supplier relationship if they are in violation of our **Vendor Code of Conduct**. In addition, vendors must agree to allow Taylor Morrison, or a third-party auditor selected by us, to audit their compliance with our Vendor Code of Conduct upon request. For our divisions, we have trade contractor guidelines that outline how divisions should evaluate safety, health and environmental performance during contractor selection.

SITE VISITOR SAFETY

Customers and other visitors to our construction sites are asked to sign our **Visitation Policy** to confirm they will abide by our site safety rules, which include wearing protective clothing and being accompanied by a Taylor Morrison superintendent. In addition to signage and other site management measures, all field personnel are trained to have heightened awareness about health and safety during such visits.

OUR HEALTH AND SAFETY PRACTICES INCLUDE:

- 

Monthly Health and Safety Committee meetings to identify and discuss areas for improvement
- 

Company-wide and division-specific targets
- 

Internal annual audits and risk measurements
- 

Health and Safety Scorecards
- 

Quarterly reporting to our board of directors on safety performance
- 

Mandatory and ongoing health and safety training
- 

Independent third-party audits twice a year
- 

Health and safety included in our annual TM Cup Competition



Customer Health and Wellbeing

Just as our efforts to build belonging extend to our customers through an accessible homebuying experience, Taylor Morrison is committed to fostering the wellbeing of our employees, business partners, and customers alike. Identified as a topic important to both our internal and external stakeholders in our recent materiality assessment, Customer Health and Wellbeing reflects Taylor Morrison’s dedication to create a safe, secure, and healthy environment for all.

PRODUCT SAFETY

Moen: Taylor Morrison exclusively outfits our homes with Moen faucets. All Moen products undergo rigorous safety testing to ensure they are delivering clean and safe water. According to third party market data sourced by Moen, up to 35 million cheap, off-brand faucets are imported into the U.S. each year. Through testing performed at an accredited laboratory, 18 of the 20 cheap, off-brand faucets tested failed to meet American safe drinking water standards, containing elevated levels of lead or other toxic chemicals. By utilizing Moen faucets, we seek to help our homebuyers and their families avoid these toxic chemicals found in cheaper faucets.

GE: Taylor Morrison exclusively uses GE appliances in our homes, among which include GE dishwashers. All GE dishwashers have a sanitization cycle that meets NSF/ANSI Standard 184, reducing 99.99% of bacteria on dishes and helping our homebuyers and their families stay healthy. In addition to sanitation, their dishwashers optimize performance with soil-sensing technology that adjusts wash cycles in real-time. GE dishwashers deliver these exceptional results while conserving water and energy to meet rigorous ENERGY STAR® standards, contributing to both the wellbeing of Taylor Morrison's customers and our environmental priorities.

CHEMICAL TRANSPARENCY

Formica®: Purchased by Taylor Morrison in select markets, Formica® High Pressure Laminate has a Declare label disclosing all intentionally-added chemical ingredient information of the product. Declare is a nutrition label for building products, facilitating chemical transparency and allowing customers to make better informed purchasing decisions.

Greenfiber®: Utilized in our Phoenix division, Greenfiber® SANCTUARY® cellulose insulation has both a Declare label and a Health Product Declaration (HPD), exemplifying commitment to product transparency.

INDOOR AIR QUALITY

Sherwin Williams: Taylor Morrison exclusively uses Sherwin Williams paints for our homes. Many of the paints we buy from Sherwin Williams, particularly interior paints, are GREENGUARD Gold Certified. This standard limits emissions of more than 360 volatile organic compounds (VOCs), which may lead to chronic diseases with long-term exposure, and total chemical emissions. By achieving the UL GREENGUARD Gold Certification, Sherwin Williams paints are tested to comply with low VOC emission requirements consistent with the level of rigor expected for healthcare facilities, helping to improve the indoor air quality for our homebuyers and their families.

Mohawk: Taylor Morrison exclusively utilizes Mohawk’s RevWood® flooring, which is FloorScore® certified. FloorScore® is the most recognized indoor air quality certification standard for hard surface flooring materials, adhesives, and underlayments, demonstrating how RevWood® contributes to creating a healthy indoor environment for our customers.

American Woodmark: Utilized by Taylor Morrison in select markets, American Woodmark cabinets meet the California Air Resources Board's (CARB) standards to limit formaldehyde emissions from composite wood products. These standards have become a global benchmark for formaldehyde emissions, helping to ensure better indoor air quality and public health safety. Additionally, the majority of American Woodmark’s sprayed and rolled finishes have low VOC emissions, further contributing to the health and wellbeing of Taylor Morrison’s customers.

HOME SECURITY

At Taylor Morrison, our goal is to deliver homes that are as smart and efficient as they are beautifully designed. Through our Interactive Home products, we offer a suite of innovative home features that enhance homeowners' sense of comfort and security in easy-to-use integrated systems, including whole home WiFi, video door entry, home intercom, lighting control, thermostat control and more.



EVOLVING ALONGSIDE OUR CUSTOMER BASE

Today’s homebuyers reflect a rich mosaic of generations, backgrounds, cultures, household compositions, and values—and they’re reshaping what it means to create a home. At Taylor Morrison, we view these demographic shifts as powerful opportunities to evolve alongside our customers. From land investment decisions, to product and community design, and marketing and sales tools, we aim to align our operations with the needs and preferences of our targeted consumers.



Personalized financing solutions

We leverage finance to help our customers overcome affordability constraints and achieve the dream of homeownership.



Streamlined floorplan library

In just five years, we’ve scaled down our floor plan offerings by 75%—improving operational efficiency and ensuring every offering is rooted in data and consumer preferences.



Designing with inclusion in mind

We are integrating design principles like Feng Shui and Vastu Shastra into our homes and communities to improve livability and comfort for our customers.



Community design

Our community layouts, including the position of lots and neighborhood features, are designed with our customers' preferences in mind.



Language services

A language services and translation program is available 24/7 and supports 250+ languages to ensure meaningful, accurate communication with all customers.



Cultivating cultural competency

Cross-cultural training program for team members provides tools to navigate cultural nuances and better serve our diverse homebuyers.



Digital sales tools

Our online tools provide pricing transparency, convenience and enhanced featuring capabilities to accommodate diverse preferences.



Lifestyle services

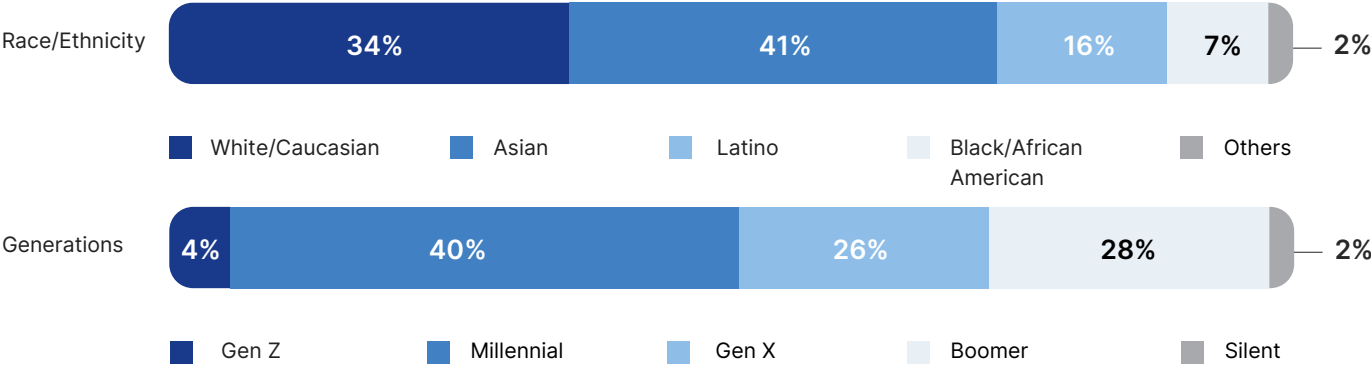
Our premier Esplanade resort-style amenities and wellness programs are designed to invigorate the mind, body, and spirit for our residents.



Data analysis

Detailed consumer research to determine optimal home features and floor plans by buyer group and market.

TAYLOR MORRISON CUSTOMER DEMOGRAPHICS IN 2024



Source: From Taylor Morrison homebuyer surveys and exclusive of N/A responses



Uplifting Our Communities

Giving back to the community is at our core at Taylor Morrison. We have made a philanthropic commitment to use our talent and resources to uplift our communities and provide safe spaces to call home. Through partnerships with several impactful organizations, Taylor Morrison empowers its team members to support and lead community service projects that make a positive impact on our neighbors.

HOMEAID AMERICA

We are proud to support HomeAid America, a leading national provider of housing and resources for those facing homelessness. Our CEO and Chairman, Sheryl Palmer, has served on the nonprofit's Board of Directors since 2017 and several of our Division Presidents have served, or currently serve, on their local chapter boards. On a regular basis, many of our divisions are proud to partner with their local HomeAid chapters to support their communities, including by building homes for deserving families, collecting supplies for those in need, or raising awareness for affordable housing solutions.

EDUCATION SUPPORT

In addition to donating our time and other resources to uplift our local communities, we regularly invest to support the infrastructure necessary to create healthy neighborhoods, particularly schools and public open spaces. We support education services in the communities in which we operate, construct roads and utilities enabling school accessibility, and look for other ways to support thriving communities. One such way we did so in 2024 was by hosting a school supply donation drive for under-served schools—collecting over 30,000 items for students in need.

EXTREME MAKEOVER: HOME EDITION

Taylor Morrison served as the official homebuilder for the ABC series reboot, "Extreme Makeover: Home Edition." In partnership with our trade partners, our team members in Arizona, Texas and Florida worked around the clock to build a total of five homes for deserving families who give back to their communities. We also built a Wellness Center for our community of homes at Banner MD Anderson Cancer Center.

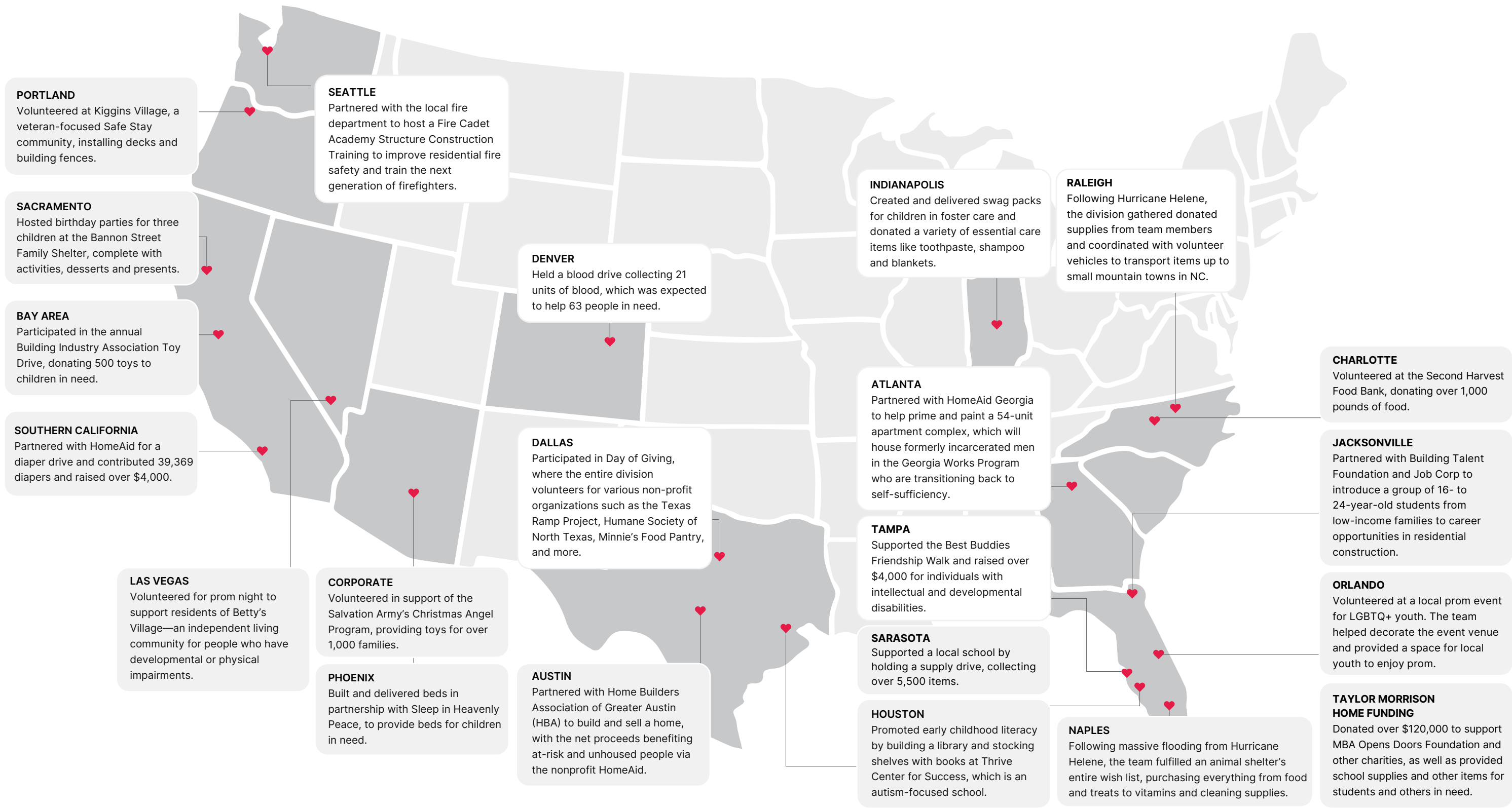
BUILD JOY

For the eighth consecutive year, we brought our team members' holiday-inspired philanthropic initiatives to life through our annual program, Build Joy. Since the program's inception in 2017, Taylor Morrison has donated approximately \$230,000 to help bring over 100 philanthropic ideas to life.



Inspired by Good

Across the country, our teams are proud to dedicate their time and resources to those in need. Here is a snapshot of some of the projects we have recently supported.



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Sustainable Site Selection and Development

As one of the largest land developers in the country, we prioritize our responsibility to the planet and future generations through our sustainable site selection and land development practices. Each year, we invest billions of dollars into land acquisition and development as we seek to create resilient communities designed to meet the needs of our broad customer base, which spans from the entry-level to move-up and resort lifestyle segments. Our goal is that every community we develop is built on standards that create a place of enduring value with a sense of belonging for our customers and for generations to come.

We develop sustainable communities that become favorite places to live by focusing on the following principles:

- Invest in core locations with strong demand and economic drivers
 - Create a true sense of place with distinctive homes in which our customers aspire to live
 - Connect neighborhoods to their larger community, including nearby amenities, transportation corridors, high-performing schools and employment centers, preferably within walking or biking distance
- Develop community amenities that encourage social engagement, health, fitness and wellbeing
 - Promote the protection of each community's natural biodiversity and wildlife habitats
 - Responsibly transition long-term maintenance and governance of communities to our customers through effective homeowners' association structures and management

STEP 1: ENVIRONMENTAL REVIEW

When evaluating potential land acquisition opportunities, our underwriting process includes a comprehensive feasibility analysis that includes a robust environmental assessment.



Environmental impacts

Environmental assessments are conducted by third-party specialists, with Phase I and II environmental reports prepared as needed. This testing helps determine site livability and whether any remediation is required.



Wildlife and biodiversity

We consult with the U.S. Fish and Wildlife Service to ensure any potential development activity does not harm listed species or habitats. As needed, we relocate plants or animals, accommodate migratory patterns and protect habitats.



Wetlands

We evaluate whether a jurisdictional delineation has been conducted on the property and whether a nationwide or project-specific permit has been obtained or will be required.

STEP 2: APPROVAL

After being sourced and evaluated at the division level, all land acquisitions are reviewed and approved by our corporate Portfolio Investment Committee, which includes members of our senior leadership team. Investments over a pre-established threshold are also subject to approval by our Board of Directors.



Water availability

Water availability is confirmed as part of the local or municipal permitting process. We also work to decrease the burden of our developments on local water supplies by using low-water landscaping, native plantings and drought-resistant designs.



Flood risk

We do not build homes located in floodplains. However, on rare occasions when we acquire land that may include areas designated by the U.S. Federal Emergency Management Agency (FEMA) as special flood hazard areas, we typically remediate to remove the property from the flood plain.



Palmero Nature Play Space™ | Sarasota, FL

STEP 3: DEVELOPMENT

During the land development process, we seek to take all remediation actions necessary to comply with municipal, legal and regulatory requirements to protect the health of the environment and our homebuyers.



Water protection

To avoid the potential discharge of pollutants from paint, concrete and other waste by rainwater runoff, we develop site-specific **Stormwater Pollution Prevention Plans**. These plans include advanced draining systems and often exceed minimum permitting requirements per the Clean Water Act. They are overseen by dedicated compliance specialists; are subjected to annual training requirements for all construction team members; and are audited quarterly at each site to ensure compliance.



Waste management

We also closely manage the usage and disposal of chemicals and other potentially hazardous materials on our sites in accordance with all applicable laws. Many of our divisions incorporate job site recycling programs, and we are exploring new partnerships that would increase our recycling of various building materials, including concrete.

CLIMATE RESILIENCE CASE STUDIES

Building in areas prone to hurricanes, wildfires, drought, strong wind, flooding, and other extreme weather-related incidents can present challenges to homebuilders. From ensuring code requirements are met to reviewing historical data, carefully selecting building materials, and testing new, more resilient designs, Taylor Morrison strives to understand the climate risks of each community while continually improving our building processes.

 Florida | Hurricane Preparedness

During Hurricane Milton, Pasco County faced historic power outages, impacting over 113,000 individuals. While we were saddened by the damage and the impact of the storm, we were encouraged by the resilience of our River Landing community. The community's robust engineering design, extensive native plantings, and solar lighting helped River Landing fare comparably well. Furthermore, in conjunction with offering operational cost savings, the community's solar lighting stayed active throughout the storm, allowing for faster clean up and creating a sense of safety for residents.

Despite being on the water in Punta Gorda, Seahaven also experienced only minor damage thanks to its construction. Flood vents were installed to mitigate damage and enhance structural stability, while the first floor of each building was constructed with resilient materials such as vinyl trim and concrete. The 3-story condo community is also one of the highest elevated buildings on the harbor and its raised finished floor elevation helped maintain power during the storm.

 Siena, French Valley, CA | Fire Resistance

In Southern California, Taylor Morrison's Siena community utilizes fire-resistant building materials, interior and exterior features, and landscaping measures to help reduce homes' risk to wildfires. Home exteriors feature Class A Fiber cement siding, wall stucco specifically designed to be non-combustible, Class A concrete roof tiles, Class A roof vents designed to be resistant to flames and wind-driven embers, and Urban Wilderness (Chapter 7A) windows with tempered inside panes of glass. Inside the home, 13D fire sprinkler systems were installed and include sprinklers in the attic for added protection. Siena's landscaping was also designed to reduce fire fuel in accordance with the California guidelines for Zones 0, 1 and 2. These guidelines require at least 5 feet of buffer space between plants and a home, and outline the zoning and spacing for irrigated and non-irrigated plants.

ENHANCED RESILIENCY DRIVES IMPROVED INSURANCE COVERAGE AND SECURITY FOR TM CUSTOMERS

While the cost and availability of homeowners' insurance have become more restrictive in recent years as the industry has faced higher claims from extreme weather events, our customers have benefitted from the comparatively affordable policies offered through our wholly-owned insurance subsidiary, Taylor Morrison Insurance Services (TMIS), an agency utilizing third-party carriers that specialize in new home coverage.

 Trailstone, Arvada, CO | Drought Resistant Landscaping

Through xeriscaping, Trailstone embraces drought-resistant landscaping and exceeds municipal requirements for reductions of irrigated turf area. The community also incorporates extensive native plants, offering greater plant diversity and pollinator-friendly plants in key areas like parks as a food source for monarch butterflies and other pollinators. In some areas, native plants were planted with pea gravel instead of wood mulch to improve irrigation capture in accordance with research from Colorado State University. Trailstone also considers fire-conscious design with a special seed mix of low-grow, native grasses along the backside of fences to reduce fire fuel. Throughout the community, signage created with the National Wildlife Federation educates residents on the environmental benefits of these unique designs.



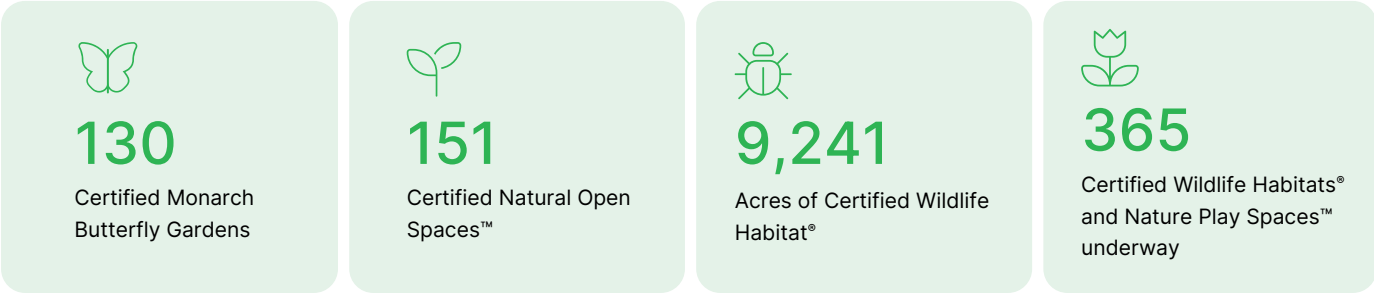
Skye Ranch Post Debby Hurricane | Sarasota, FL



Protecting Biodiversity and Wildlife

A bedrock of our commitment to creating sustainable communities lies in our exclusive partnership with the National Wildlife Federation (NWF), the nation's largest and most trusted conservation organization. Together, we've worked to apply NWF's standards to safeguard natural open spaces, promote biodiversity as well as educate and inspire our homeowners to participate in conservation efforts in our communities. NWF provides ecological design and nature-based solutions to increase green space and improve air and water quality. Along with the environmental benefits of bringing NWF's sustainability practices to our communities, these conservation efforts increase neighborhood appeal and enhance wellbeing for our residents.

SINCE OUR NWF PARTNERSHIP BEGAN IN 2019, WE HAVE DELIVERED:



WILDLIFE HABITATS AND OPEN SPACE

We apply NWF's Certified Wildlife Habitat® standards to our parks and open spaces to protect natural areas and provide food, water and cover for wildlife. These standards require the use of native plants and water conservation practices while prohibiting chemical pesticides and fertilizers.

HABITAT MANAGEMENT PLANS

We provide Habitat Management Plans and training for our homeowner associations to help preserve the integrity and enjoyment of their community's wildlife habitats, butterfly gardens and Nature Play Spaces™. By empowering our residents with the knowledge and skills to care for their community's natural spaces, we help them to sustain these important initiatives for years to come.

NATURE PLAY SPACES™

Whenever possible, we create Nature Play Spaces™ in lieu of traditional playgrounds. Favoring natural materials, these spaces are designed to activate children's senses and encourage engagement in an outdoor environment. Based on research by NWF and the Natural Learning Initiative at North Carolina State University, Nature Play Spaces™ foster unstructured play and imagination, a nod to the significant influence nature can have on all ages.

NATIVE AND KEYSTONE PLANTS

We ensure that 100% of the plants in our open spaces and at least 80% of the plants in our certified monarch gardens are native to the local region by utilizing NWF-developed Keystone Native Plant Lists tailored to each of our division's specific eco-regions. Keystone species are native plants that support a significant number of pollinators and insects critical to local food webs. Native plants are the habitats of choice for local wildlife and typically require less water and fertilizer and offer greater resiliency than non-native species. According to *Science*, native plants are also believed to sequester more carbon than non-native plants, which helps improve the atmosphere by reducing carbon pollution.

MONARCH BUTTERFLY GARDENS

We install permanent monarch butterfly and pollinator demonstration gardens in our communities with native milkweed, the only host plant for monarch butterfly caterpillars in North America.

The monarch butterfly is an iconic species necessary for the pollination of many plants. Its Eastern populations have declined by 90% and Western populations by 99% in recent years, further demonstrating the importance of implementing monarch butterfly gardens in our communities throughout the country.

* Studies confirm spending time in nature and seeing green spaces on a regular basis are associated with improved physical and mental well-being, stress relief, and greater social connectivity. (National Environmental Education Foundation-The Mental Health Benefits of Spending Time in Nature. 2025)



SPOTLIGHT ON OUR NATIONAL WILDLIFE FEDERATION PARTNERSHIP IN ACTION



Elk Prairie and Bethany Crossing | Portland, OR

Our Portland Division led the country by completing 15 certifications for Monarch Demonstration Gardens and Natural Open Spaces. The team planted and preserved hundreds of native plants including showy milkweed, the Oregon grape, western sword fern, Oregon iris, big leaf maple, black Hawthorn and more. These native habitats vary from wetlands to wooded areas and support a variety of wildlife.

Among those certifications is the Elk Prairie community, which is surrounded by undisturbed natural wetland area. Nearby, the Certified Wildlife Habitat® within the Bethany Crossing community includes a natural spring and an acre of native wetland habitat.



Avalon at Cypress | Houston, TX

During the monarch butterflies’ Fall migration, local news station NBC Houston visited the Avalon at Cypress community to share our native monarch gardens and natural open spaces with its audience. The segment highlighted the conservation measures Taylor Morrison is implementing across its Texas communities to restore monarch butterfly habitats.

Nectar from hundreds of native plants like Turk’s cap, pitcher sage, Texas star hibiscus, butterfly milkweed, and verbena fuel these local butterflies along their Fall migration. Meanwhile, essential native milkweed feeds the next generation of monarch caterpillars. The certified areas within Avalon at Cypress change with each season, offering new nature experiences for homeowners to enjoy year-round.



Arroyo Village | Cupertino, CA

The Monarch Demonstration Garden in Arroyo Village showcases Taylor Morrison’s dedication to the NWF’s Monarch Pledge, supporting the recovery of the iconic monarch butterfly. Native plants provide habitat for a variety of pollinators and 119 native Narrowleaf Milkweed (*Asclepias Fascicularis*) were planted throughout the community. The garden features an amazing sculpture, called “kaleidoscope—a gathering of butterflies—symbolizing transformation: from earthbound caterpillar to airborne grace.” This demonstration garden is a focal point for the community and raises awareness for monarch conservation for all who enjoy it.



Avalon at Cypress | Houston, TX

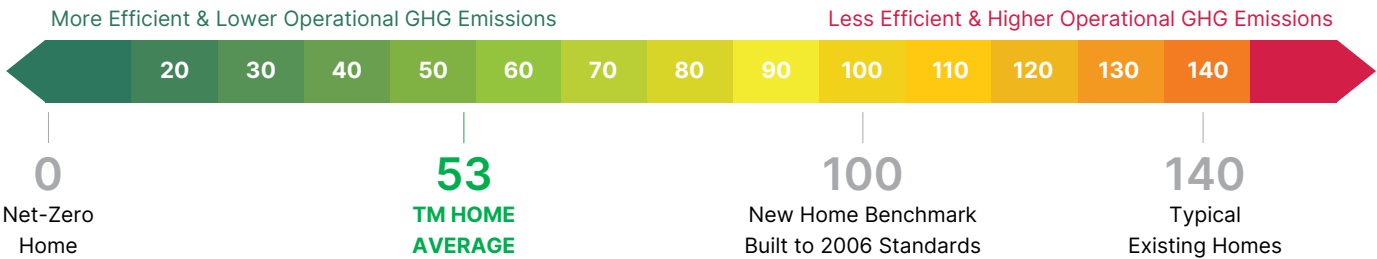
Sustainable New Construction

We are committed to delivering high-quality, sustainable homes, backed by exceptional craftsmanship and designed to meet our homebuyers' needs. This commitment includes an emphasis on incorporating innovative and eco-friendly building products and technologies that enhance residents' overall wellbeing, improve our homes' long-term performance and provide lifetime cost savings for our customers.

ENHANCED ENERGY EFFICIENCY

In most of our markets of operation, we utilize Residential Energy Services Network's (RESNET) nationally-recognized Home Energy Rating System (HERS®) to measure our homes' projected energy performance and estimate the greenhouse gas (GHG) emissions from their lifetime usage. According to RESNET, the HERS® Index is designed to provide third-party verification of a home's energy efficiency. The lower the number on the index, the more energy efficient the home. A typical home built to 2006 energy efficiency standards scores 100 on the HERS® Index. In California and Oregon, we use those states' equivalent energy rating systems. In addition to informing our internal understanding of our homes' energy consumption, these scores are shared with our homebuyers to educate them on their new home's energy profile.

HERS® INDEX SCORE



TAYLOR MORRISON HOMES ARE BUILT WITH INNOVATIVE AND SUSTAINABLE FEATURES:

- ENERGY STAR® kitchen appliances
- ENERGY STAR®-certified smart thermostats
- ENERGY STAR®-certified LED lighting
- WiFi-ready
- High-efficiency HVAC systems and gas furnaces
- Energy-efficient insulation and roof barriers
- Solar panels*
- Low-E windows and glass doors
- Low-VOC paint
- WaterSense®-certified faucets and fixtures
- Water-efficient recirculation pumps
- Drought-resistant landscaping*
- Electric vehicle pre-wiring options*

*Not offered in all markets; all homes in California are built with solar panels and electric vehicle charging capabilities in accordance with state laws.



Tega Cay | Charlotte, NC

Sustainable Suppliers and Building Materials

Long-term relationships and ongoing collaboration with our suppliers are pivotal to our sustainability efforts. We use a competitive bidding and due diligence process to partner with suppliers that provide high-quality materials on a consistent, scalable basis to meet the needs of our homebuyers. At both the national and local levels, many of our suppliers are committed to sustainability from a multi-attribute perspective - disclosing and reducing the embodied carbon impacts of their products, improving product circularity, decreasing and offsetting the emissions associated with their operations, and improving the chemical transparency and material health of their products. Each of these attributes support our efforts to deliver more sustainable homes to our customers.

SPOTLIGHT ON OUR SUSTAINABLE SUPPLIERS

Legrand

With emission reduction targets validated by the Science Based Targets Initiative (SBTi), Legrand aims to reach net-zero greenhouse gas emissions across the value chain by 2050. Near-term, Legrand also commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2022 base year. Legrand commits to reduce absolute scope 3 GHG emissions from purchased goods and services and use of sold products 25% within the same timeframe.

Formica

Formica, grounded by their credo of "do no harm, do good, do better," seeks to achieving carbon neutrality by 2030, and outlined their path forward, which includes a targeted reduction of 25% and a compensation of 25% of emissions via carbon offsets by 2026. Formica also has an extensive life cycle assessment (LCA) program, which they leverage to identify and prioritize opportunities to decrease their global warming impact.

Mohawk

Mohawk prides itself on innovation in eco-friendly floors, investing in multi-attribute sustainability across product life cycle stages. For instance, Mohawk RevWood® Flooring is FloorScore® certified, which is the most recognized indoor air quality (IAQ) certification standard for hard surface flooring materials. Achieving this certification demonstrates Mohawk's investment in the health of its customers' indoor living spaces. Complimenting this customer health focus, RevWood® also contributes to forest replanting through a partnership with One Tree Planted.

Huntsman Building Solutions

Huntsman Building Solutions (HBS) continues to further the efficiency and circularity of its production processes, achieving direct GHG emissions reductions and recycling 250 million PET bottles annually for use in HBS closed-cell spray foam products. Additionally, many HBS spray foam products are low VOC and UL GREENGUARD Gold Certified, highlighting HBS's commitment to both environmental sustainability and human health.



Arroyo Village Monarch Garden | Bay Area, CA

Superior Construction Quality

We are dedicated to delivering well-built homes for our customers and proudly stand behind what we build. As one of the country's largest homebuilders, we leverage the benefits of repeatable building processes that enable us to consistently and efficiently deliver high-quality, safe and durable houses that our customers are proud to call home.

LEVERAGING OUR SCALE

Since significantly expanding the breadth and depth of our portfolio in recent years through outsized growth, we have been focused on optimizing our operations for enhanced efficiencies and performance. These efficiencies include strategic rationalization of the products and floorplans we offer across the country as we have streamlined our offerings to align with customers' preferences, material availability, ease of construction and value. Not only does this allow us to deliver more affordable and desirable homes to our customers, but it also improves our ability to manage construction quality and minimize production waste.

QUALITY CONTROL

Included in our commitment to creating a superior homebuying experience is our goal to deliver fully completed homes that are 100% move-in ready for our homebuyers at the time of closing. We manage this process through our Quality Inspection framework, which includes an integrated scheduling system that is designed to ensure our construction standards are being met on each home throughout the building process. During these inspections, our construction team records and communicates with our trade partners to address potential quality-related issues and seek to resolve them prior to closing. This focus on quality control minimizes our warranty costs, improves predictability of our business and most importantly, drives higher customer satisfaction.

CONSTRUCTION STANDARDS

To promote the highest levels of construction quality, we have recently introduced updated Construction Quality standards, which were developed in partnership with IBACOS®, a nationally recognized expert in construction performance and innovation. These standards are designed to improve the quality of our homes and ensure their long-term performance by establishing, educating and holding all team members and trade partners accountable.

CUSTOMER SATISFACTION

Guided by our mantra to 'Love the Customer,' we listen carefully to our shoppers and buyers to inform our business strategies and ensure we are delivering, and hopefully exceeding, expectations. Our policy is to follow up with every customer throughout their homebuying journey to ensure they are satisfied with their Taylor Morrison experience, from their initial community visit until well after they have moved into their new home. Results from these satisfaction surveys are incorporated into incentive compensation programs for team members and senior leaders and are regularly reviewed by all levels of our leadership team.

TRAINING

We partner with IBACOS® to train and audit our construction processes. All construction team members are required to complete annual IBACOS® training courses on construction quality. Our trade partners also participate in this training. In addition, our product suppliers carry out periodic training for our field teams, design centers and contractors on how to properly use their products and materials.

OVERSIGHT

Quality assurance specialists at IBACOS® conduct independent annual assessments of our construction processes and performance at each of our job sites, producing scorecards for each of our divisions that help us identify and target areas for improvement and potential risks. These rigorous and objective assessments improve our construction quality and help us avoid systemic defects that could result in warranty risk.

WARRANTY PROGRAMS

We proudly stand behind the homes we build. Long after our customers move in, we provide peace of mind with our extensive warranty programs. We offer one-year coverage on workmanship, two-year coverage on systems and a 10-year warranty for structural components.



14%

Improvement in our IBACOS® construction quality score since 2015



3.2

2024 average IBACOS® construction quality score

100%

Our field construction team members are required to complete annual construction quality training

Measuring our Carbon Footprint

Working with external sustainability advisors, we estimated our scope 1, 2 and 3 emissions in alignment with the **World Resources Institute Greenhouse Gas Protocol**. This year, we made several enhancements to our methodology and data sources, as we discuss below. Notably, we made significant strides in encompassing more of our value chain impacts. As we continue to develop a more holistic baseline understanding of our corporate carbon footprint, we are leveraging this data to identify potential climate-related risks, contextualize our environmental impact, and discover opportunities to manage our impact. Taylor Morrison’s 2024 GHG inventory once again revealed that value chain (scope 3) emissions account for greater than 99 percent of our emissions. Within scope 3, Use of Sold Products and Purchased Goods & Services are the largest GHG emissions categories, accounting for 49 percent and 46 percent of total emissions, respectively.

SCOPE 3, CATEGORY 11: USE OF SOLD PRODUCTS

Use of Sold Products emissions are the emissions associated with the lifetime operational usage of Taylor Morrison’s closed homes. Use of Sold Products emissions are based on provided home energy modelling scores and data (RESNET’s HERS Rating). In cases where HERS data couldn’t be mapped at the closed home level, existing HERS energy consumption estimate data was averaged and matched to homes by HERS score at the state or national level. The service life of a home utilized to report Use of Sold Products emissions was 25 years based on an assumed lifespan of home energy systems. Calculations also used the National Renewable Energy Laboratory (NREL)’s Cambium system, which models scenarios of possible futures for the US electricity sector through 2050, to project future grid decarbonization. The scenario utilized for these calculations was the Mid-Case scenario, which uses median values for core inputs like technology costs, fuel prices, and demand growth, alongside electricity sector policies as they existed in February 2024.

OUR HOMES’ EMBODIED CARBON FOOTPRINT

To better understand and quantify the embodied carbon impact of our homes, we continued our vendor engagement efforts to request environmental product declarations (EPDs), which communicate the life cycle impacts of the products we procure. Collecting EPDs from our vendors furthers our efforts to develop an embodied carbon baseline for our homes that is specific to our value chain, reducing uncertainty and revealing product-specific insights. These insights may reveal opportunities for us to manage our embodied carbon impacts. Furthermore, as an additional co-benefit, the educational component of this vendor engagement facilitates greater supplier awareness of their product-level and organizational impacts.

By gathering unitized building product data this year, we were able to incorporate collected EPDs when quantifying the emissions impacts associated with building materials. Because not all our vendors generate EPDs at this time, applied EPDs varied in specificity to our value chain and included a mix of product-specific, comparable product, and industry average data.

SCOPE 3, CATEGORY 1: PURCHASED GOODS AND SERVICES

Progressing along our data quality improvement journey disclosed last year, our 2024 Purchased Goods and Services emission calculations leveraged unitized building product data sourced from a representative Taylor Morrison home floor plan. Calculations for other business-related purchases relied on spend-based data, while water consumption estimates are referenced to calculate category emission contributions. The majority of emissions within this category are associated with the materials used in constructing our homes, commonly referred to as “embodied carbon.”¹

1 Emissions associated with the materials used in constructing our homes represent the Product Stage phases (A1-A3) of our embodied carbon impacts, which encompass the climate impact associated with raw material sourcing, supplier processing, shipments from suppliers, and manufacturing of construction materials that go into our homes.

2 Taylor Morrison’s 2024 GHG inventory included the following GHGs: CO2, CH4, N2O, HFC/PFC, SF6, NF3. In 2024, Taylor Morrison utilized 213,031 GJ of energy or 0.00002608 GJ/\$ Net Sales. By source, this energy use was 10% renewable electricity, 34% other non-renewable electricity, and 56% fuels (e.g., natural gas, gasoline, and diesel). In 2023, Taylor Morrison utilized 105,300 GJ of energy or 0.00001420 GJ/\$ Net Sales (note the scopes 1 & 2 methodological change from 2023 to 2024 detailed below). In 2024, Taylor Morrison also utilized 32,806 m3 of freshwater or 0.000004016 m3/\$ Net Sales. By source, this freshwater was assumed to be 100% Surface Water. In the absence of primary data, energy and water consumption were estimated."

2024 GREENHOUSE GAS EMISSIONS

Emissions Source		2024 GHG Inventory	
		MT CO ₂ e	% of Annual
Scope 1	Stationary Fuel Combustion	5,943	<1%
	Mobile Combustion (Fleet)	42	<1%
	Fugitive Emissions (Refrigerants)	1,475	<1%
Scope 2	Electricity (Location-Based)*	8,702	
	Electricity (Market-Based)*	9,901	<1%
Scope 3	Purchased Goods & Services	877,225	46%
	Capital Goods	12,519	<1%
	Fuel- and Energy-Related Activities	4,091	<1%
	Upstream Transportation & Distribution	20,358	<1%
	Waste Generated in Operations	5,740	<1%
	Business Travel	2,309	<1%
	Employee Commute	10,435	<1%
	Upstream Leased Assets	-	-
	Downstream Transportation & Distribution	-	-
	Processing of Sold Products	-	-
	Use of Sold Products**		

REPORTING ENHANCEMENTS

In our ongoing effort to improve our reporting, we expanded the emission categories included in our 2023 GHG inventory as compared to previous inventories to provide a more complete analysis of our carbon footprint. We also updated several methodological assumptions and therefore advise against year-over-year comparisons in our emissions. These updates include:

- Scopes 1 & 2: Improving emissions source coverage to include homes that were completed and closed in the same month.
- Scopes 1 & 2: Improved calculations to factor in the active time spent in our company inventory for to-be-built (TBB) homes.
- Scope 3 – Category 1: Improving calculation methodology to utilize unitized data associated with home building materials. Unitized material data was derived from a representative Taylor Morrison floor plan takeoff.
- Scope 3 – Categories 4 and 12: The transition to unitized building material data allowed for the calculation of both the Upstream Transportation and Distribution and End-of-Life Treatment of Sold Products categories through application of life cycle stages included on product EPDs.³ These categories were not previously calculated in our inventory due to the inability to collect reliable category data.
- Scopes 1 and 2: We expanded emissions source coverage to include inventory homes.

The following table displays our emissions within scopes 1 and 2 and high-impact scope 3 categories over the past four years.

³ Not all building product EPDs contain these life cycle stages. Therefore, the emissions included in scope 3 – categories 4 and 12 do not represent all potential TMHC emissions in these categories.

	2022	2023	2024	Units
Scope 1	972	3,047	7,460	MT CO ₂ e
Scope 2	4,062	5,843	9,901	MT CO ₂ e
Scope 3: Category 1: Purchased Goods & Services	1,905,335	1,419,383	877,225	MT CO ₂ e
Scope 3: Category 11: Use of Sold Products	981,823	1,003,830	934,245	MT CO ₂ e

CARBON INTENSITY METRICS

Despite the aforementioned methodological improvements, we have still provided the following emissions intensity metrics to complement our absolute emissions reporting. These intensity metrics normalize our annual GHG emissions to business activity for the purpose of contextualizing our GHG inventories, controlling for fluctuations in our business growth and evaluating our performance.

Emissions Intensity Metric	2022	2023	2024	Units
Scope 1 & 2 Emissions per Revenue	0.61	1.20	2.13	MT CO ₂ e per million \$
Total Emissions per Revenue	351	334	233	MT CO ₂ e per million \$
Total Emissions per Home Closing	229	215	148	MT CO ₂ e per closed home
Scope 3: Category 11: Use of Sold Products per Home Closing	78	87	72	MT CO ₂ e per closed home

In addition to the intensity metrics we have reported for the previous three years, we will also continue to report the intensity metrics introduced in our 2023 GHG inventory. The table shown below provides key performance metrics normalized to employee headcount, home closings, and total square footage of home closings.



Avalon at Cypress | Houston, TX

We began tracking these additional metrics in 2023 because we believe they offer valuable insights into our organizational impact and business activity. Normalizing total emissions to total square footage of home closings offers an additional perspective when contextualizing emissions with business activity, which helps us control for changes over time in the size of our homes. These metrics have changed significantly year-over-year due to the methodological improvements described in sections above.

Furthermore, we continued to isolate metrics around Purchased Goods & Services, which we feel is insightful given the materiality of this emission category and the recent methodological improvements within the category. Purchased Goods & Services closely represents our A1-A3 embodied carbon impacts for the homes we build.

Therefore, these metrics allow us to track our embodied carbon intensity over time, expanding our focus from historically tracking operational emissions intensity (Use of Sold Products per Home Closing). In addition, we’ve begun tracking metrics for Purchased Goods and Services plus Use of Sold Products to provide a “total carbon” intensity perspective, which accounts for both embodied and operational carbon of our homes. Tracking this metric enables us to assess tradeoffs between embodied and operational carbon and understand opportunities to reduce the total carbon impact of our homes, rather than focusing on reductions from one perspective. We look forward to continuing to track and leverage insights from these metrics in future years to help us better understand our organizational impact.

Emissions Intensity Metric	Emissions Included	2023 Metric Value	2024 Metric Value	Units
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Transparency & Accountability

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Esplanade at Wiregrass Ranch | Tampa, FL

Our Board of Directors

Taylor Morrison is overseen by a highly qualified and diverse Board of Directors. With a broad array of experiences and backgrounds, our directors offer both the specialist skillsets and breadth of perspectives that best serve the evolving needs of our business and provide strong, independent oversight of our organization.

We promote independent oversight and a culture of transparency with our Board of Directors, as highlighted by the following:

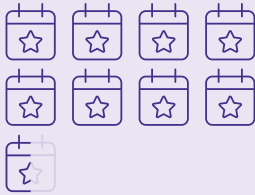
- To ensure proper oversight and strategic cohesion, our Board is overseen by our Chairman and CEO as well as an independent Lead Director.
- Every Board meeting includes an executive session for independent directors only.
- Directors complete formal annual assessments to review both management and board performance.
- All directors are invited to participate in any Board committees and review the agenda or minutes of any committee meeting.

OUR BOARD FELLOWSHIP PROGRAM

We established a first-of-its-kind Board Fellowship program in 2022. The Fellowship provides senior business leaders of all backgrounds the opportunity to gain real-world board experience that enhances their potential for securing formal director appointments at other public companies. These fellows are also expected to expand the diversity of experience and perspective in our own boardroom.



For more information about our board of directors, please see our **2024 Proxy Statement**.



8.2 yrs
Average tenure

89%

Our Board of Directors
are independent

100%

Our Board committee
members are independent

OUR COMMITMENT TO STRONG GOVERNANCE INCLUDES



Annual election of directors with a majority voting standard in uncontested directors elections



Independent Lead Director



All directors are independent except for our CEO



Director mandatory retirement age (age 72)



Annual Board and committee self-evaluations



Independent directors meet at least quarterly without management



Open, unbiased director recruitment process



No stockholder rights plan, also referred to as a “poison pill”



Director over-boarding policy



Single class of voting stock



Oversight and Risk Management

Our Board of Directors oversees our business and monitors the performance of our management. Our directors keep themselves informed through Board meetings, regular interaction with our leadership team and engagement with outside advisors.

Our **Audit Committee** is responsible for monitoring major financial, credit, liquidity and other risk exposures, as well as our risk management policies, including cybersecurity. Our **Compensation Committee** oversees risks related to our executive compensation program and employee benefit plans. Our **Nominating and Governance Committee** is responsible for recommending new directors and reviewing board performance, as well as our corporate governance policies and compliance. In addition, this committee is responsible for oversight of our sustainability-related risk management and strategy.

ENTERPRISE RISK MANAGEMENT

The day-to-day identification and management of risk is the responsibility of our leadership team and is integrated into our operations and policies. We have a robust process overseen by our **Enterprise Risk Management (ERM) Committee**, which is comprised of members of our executive management team and other key business leaders.

Each quarter, and more frequently, if necessary, the ERM Committee reports its detailed risk assessment and recommendations to the Audit Committee, which then reports to the Board of Directors. These topics include key economic factors, supply chain dynamics, and reputational risk as well as regulatory, sustainability, and climate-related developments, in addition to other relevant issues.

CLIMATE AND ENVIRONMENTAL RISK MANAGEMENT

A key focus for the ERM Committee is regulatory risk, with our legal department overseeing the implementation of regulatory compliance throughout the company and monitoring proposed regulation reform at federal, state and local levels. This includes the evolving regulations surrounding climate and physical risk.

An example of our ERM Committee's effective collaboration with our legal department and Sustainability and Belonging Steering Committee to manage the evolving regulatory environment is our preparation for California's climate disclosure laws, SB 253 and 261. In conjunction with ongoing efforts to improve our corporate carbon accounting data quality and methodology, we commissioned a scope 1 and 2 limited assurance gap assessment in Q4 2024. We commissioned this assessment to further our SB 253 preparedness, seeking to identify any additional steps we should take to become more assurance-ready. We look forward to incorporating the insights of this gap assessment in 2025 and continuing our SB 253 preparedness efforts.

Complementing our SB 253 preparedness, our belief in the value of climate risk assessment and TCFD reporting, beyond compliance, led us to prepare for SB 261 through our normal course of business.

Through our annual climate risk assessment process, we continued to conduct scenario analysis to identify climate-related risks and opportunities over the short- and long-term, including both physical risks and those associated with the transition to a low-carbon economy. We have incorporated these findings into our business strategy and disclosed them following the recommendations of the Task Force on Climate-Related Financial Disclosures. The ERM Committee incorporates these topics into its quarterly risk assessments. In addition, identifying and mitigating environmental risks associated with our development is a key focus of our land acquisition due diligence process.

SUSTAINABILITY MANAGEMENT

To drive our ongoing commitment to Sustainability progress, we have a **Sustainability and Belonging Steering Committee** that is responsible for monitoring sustainability-related trends and regulatory developments, establishing and monitoring key initiatives, and directing our sustainability reporting practices. This Committee includes our CEO, Chief Legal Officer, VP of Investor Relations and Senior Corporate Director of Sustainability. Across our business, our leadership team is responsible for integrating our sustainability strategy into our day-to-day business operations.

Our Sustainability and Belonging Steering Committee reports to our Nominating and Governance Committee, which has direct oversight of our sustainability program. At least annually, our Sustainability and Belonging Steering Committee provides a comprehensive update to our Board of Directors on our sustainability strategy, industry trends,



Yardly Monroe | Charlotte, NC

stakeholder feedback and other relevant information, supplemented by quarterly updates. A majority (6 of 8) of our board members have sustainability-related experience.

To inform our sustainability strategy, we proactively solicit feedback and share progress on such matters with our shareholders and other stakeholders. Ongoing dialogue with our shareholders is an important element of our strategy, allowing us to incorporate their perspectives and evolve our reporting.

Our Sustainability and Belonging Steering Committee's commitment to engaging with shareholders to inform our strategy is highlighted by our inaugural CDP response

in 2024. CDP, formerly the Carbon Disclosure Project, is a global environmental disclosure platform. Per CDP, the financial institutions backing CDP's annual request represent "a quarter of all global institutional financial assets." Select Taylor Morrison shareholders were among these requesting parties. In response to those requests, we submitted on our first CDP response in 2024 for the climate change questionnaire.



For more information about our Governance practices, please see our **Corporate Governance Guidelines**.

Cybersecurity and Data Privacy

At Taylor Morrison, we recognize the trust our homebuyers, mortgage customers, team members and business partners place in us with their data and transactions, and we take this responsibility very seriously. Beyond strict compliance with local, state, federal and international laws and regulations, our cybersecurity program is designed to protect against threats from inside and outside our business and uses multiple layers of defensive technology to protect our systems and data. With our industry experiencing numerous cyberattacks over the last year, we further strengthened our lines of defense to keep our organization and customers safe.

To mitigate our risk of data breaches and cyberattacks we have numerous policies in place, including but not limited to:

- Mandatory annual cybersecurity training for all team members, with compliance rates monitored by leadership
 - Weekly simulated phishing tests, on which our team consistently outperforms compared to industry standards, and required training when tests are failed
 - Daily vulnerability scanning and regular stress testing
- Annual third-party auditing and quarterly internal auditing of our protocols and response plans
 - Annual third-party vulnerability tests to identify and remedy potential weaknesses
 - External security operations center to complement our internal team and provide continuous coverage

OVERSIGHT

Our Information Technology team is responsible for implementing our information security systems. Our Chief Information Officer updates the Board of Directors biannually on the state of the cybersecurity program, which includes a discussion of the most important cybersecurity risks facing the Company, an update on notable cybersecurity incidents and recent threats, and a summary of the results of the Company's recent independent cybersecurity assessments, among other items. In addition, the Audit Committee of the Board of Directors receives cybersecurity updates, which include reports on key cybersecurity metrics, cybersecurity headlines, current risks and mitigation strategies.

VENDOR EXPECTATIONS

As outlined in our **Vendor Code of Conduct**, we expect our contractors, suppliers and other outside agents to comply with all data privacy and confidentiality laws, and to maintain policies and procedures to keep customer data private. We also use an external provider to assess and track the cybersecurity preparedness of our top vendors, including all those involved in financial services.



Please see our **Privacy Policy** for more information.

FRAMEWORKS

Our information security framework is based on the **National Institute of Standards and Technology Cybersecurity Framework** (NIST). Our data breach response plan is intended to be aligned with the NIST framework, reviewed annually and conveyed to our team members through our annual mandatory cybersecurity training. We also retain an experienced third-party company that can assist us in the event of a serious breach, and we are covered by a robust cyber insurance policy.

Our **Privacy Policy** is fully compliant with the **California Privacy Rights Act** and we extend these strict and comprehensive privacy protections to all internet users across the country so all our stakeholders can benefit from them. In addition, our Financial Services teams use advanced data protocols to protect sensitive consumer data. Our Security and Compliance Steering Committee meets regularly to evaluate compliance with existing and emerging regulatory requirements.



100%

Team members required to complete annual cybersecurity training



Alcovy Creek | Atlanta, GA

Business Ethics

With a company legacy dating back more than 125 years, our reputation as America’s Most Trusted® Home Builder is one that is built on trust in our products, integrity in our business affairs and commitment to our people. We strive to meet the highest standards of quality and ethical conduct at all times by equipping all our team members with the knowledge to make sound judgements and the confidence to raise concerns without fear of retaliation.

CODE OF CONDUCT AND ETHICS

Our **Code of Conduct and Ethics** has been approved by our Board of Directors and applies to all full and part-time employees. Our policies and practices are assessed quarterly by internal and external auditors to ensure compliance. We set clear expectations for ethical conduct among all team members during our onboarding process and through mandatory ongoing in-person and online training.

ETHICS HOTLINE

Team members are encouraged to voice issues or concerns without fear of retaliation. Our secure and independent **Ethics and Whistleblower Hotline** service is accessible to anyone inside or outside Taylor Morrison by phone or secure web form. Issues can be raised anonymously and are reported directly to the Company’s Chief Legal Officer. All reports are investigated and resolved as expeditiously as possible, typically within several business days. As appropriate, a special Audit Committee meeting is convened to discuss escalated cases and take any necessary action. Our non-retaliation policy is described in our Code of Conduct and proactively communicated to employees during onboarding and through ongoing training. In 2024, no reports to the Ethics Hotline required escalation or remedial action with the Audit Committee.

ANTI-CORRUPTION AND CONFLICTS OF INTEREST

We comply with anti-corruption laws wherever we conduct business and have a robust anti-corruption and anti-bribery policy. Within our Code of Conduct and Ethics, we explain potential conflicts of interest that could arise and how these must be avoided through our **Related Persons Transactions Policy and Employment of a Relative Policy**. These policies are reiterated in our team member handbook and proactively communicated through periodic training. We have not had any legal proceedings or monetary losses related to bribery or corruption to date.

FRANCHISE RULES

With operational efficiency being one of the core elements of our culture and business strategy, we introduced Taylor Morrison's Franchise Rules. This robust set of standards relating to our company’s functions and family of brands exemplifies the expectations for how we consistently operate. All people leaders are required to acknowledge these rules and all team members are provided access to ensure full transparency.

RESPONSIBLE MARKETING

We strive to treat all customers fairly and have stringent requirements to enable transparent and direct communication. Our advertising and marketing materials are subject to a rigorous review process designed to ensure our practices are free of misleading or deceptive materials and comply with all regulatory requirements.

COLLECTIVE BARGAINING

We recognize an employee’s right to join or not join worker associations, unions or other worker organizations, and expect our vendors to do the same. As of December 31, 2024, none of our employees were covered by collective bargaining agreements. We act solely as a general contractor, and all construction operations are supervised by our project managers and field superintendents who manage third party subcontractors.



Crested Canyon | Las Vegas, NV

HUMAN RIGHTS

We prohibit all forms of forced labor in our supply chain and define our opposition to slavery, human trafficking and child labor in both our Human Rights Policy and Vendor Code of Conduct. The latter also contains non-discrimination and non-retaliation provisions and prohibits any form of abusive verbal or physical harassment or corporal punishment.

We support the principles outlined in the United Nations’ Universal Declaration of Human Rights (UDHR) and Guiding Principles on Business and Human Rights. We are committed to upholding responsible human rights practices in all of our business activities per the International Bill of Human Rights and the International Labour Organization’s (ILO) Declaration on Fundamental Principles and Rights at Work.

FAIR COMPETITION

As we coordinate shared interests with our competitors such as regulatory awareness and joint ventures, we avoid discussion of topics that could potentially violate anti-trust or other competition laws. We respect the intellectual property and proprietary information of others and promote fair and ethical market competition.

VENDOR CODE OF CONDUCT

Political Involvement and Lobbying

We are involved in public policy advocacy at the federal, state and local levels. We align with those organizations whose missions are to expand homeownership and affordable housing in a responsible and prudent manner. Further, our Senior Director of Corporate Sustainability regularly participates in homebuilding environmental and sustainability committees with such organizations. However, we may not agree with every position taken by such organizations.

BUILDING STRONG BUSINESS PAC

Taylor Morrison’s **Building Strong Business Political Action Committee** (PAC) was organized to support political candidates who support affordable housing. Our Chairman and CEO chairs the PAC’s Executive Committee, which consists of four additional executive officers and approves every PAC donation based on a determination of alignment with the PAC objective and evaluation of the character and background of each candidate. The PAC board consists of the Executive Committee and all division presidents. It meets biannually and a detailed report of all donations is discussed. In addition, the Audit Committee receives updates on PAC donations, which are also communicated to the full board. The PAC is subject to stringent federal and state regulatory and reporting requirements to ensure that PAC donations are transparent and publicly available. Participation by our team members is completely voluntary and subject to numerous regulatory standards. PAC members receive an annual report from division presidents on PAC donations and the PAC responds to inquiries about donations to any PAC member. PAC members can discontinue contributions at any time without retribution. The majority of all PAC donations are made to state and local candidates and other industry-related PACs. For every dollar contributed to the PAC by employees, the Company matches dollar-for-dollar with a charitable contribution to the Taylor Morrison Home Foundation.

THE NATIONAL ASSOCIATION OF HOME BUILDERS

Taylor Morrison is a member of the **National Association of Home Builders** (NAHB), a federation of more than 700 state and local associations that represents more than 140,000 members, of which one-third are homebuilders and remodelers. Taylor Morrison supports the work of the NAHB to ensure that housing is a national priority and that all Americans have access to high-quality affordable housing.

LEADING BUILDERS OF AMERICA

The member companies of **Leading Builders of America** (LBA) include many of the largest homebuilding companies in North America and play a critical role in our nation’s economy. As a member of the group, Taylor Morrison supports the LBA’s purpose to support homeownership by carefully evaluating the public policy dialogue at the federal and state level and becoming actively engaged in regulatory issues that have the potential to impact homeownership in the U.S.

LOCAL BUILDING INDUSTRY ASSOCIATIONS

Taylor Morrison is a member of Local Building Industry Associations in every state in which we operate. Through our membership in the local associations, we advocate solutions to promote high-quality affordable housing.



Woodin Creek Station | Portland, OR

Frameworks & Standards

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Sustainability Accounting Standards Board (SASB)

SASB Accounting Metrics		TMHC Disclosures		
Code	Metric	2022	2023	2024
Land Use & Ecological Impacts				
IF-HB-160a.1	Number of (1) lots and (2) homes delivered on redevelopment sites	(1) 673 (2) 464	(1) 431 (2) 529	(1) 466 (2) 588
IF-HB-160a.2	Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	(1) 3,153 (2) 2,196	(1) 3,462 (2) 2,976	(1) 2,512 (2) 3,031
IF-HB-160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	\$0	\$0	\$0
IF-HB-160a.4	Discussion of process to integrate environmental considerations into site selection, site design, and site development and construction	How We Select Sustainable Sites	Sustainable Site Selection and Development	Sustainable Site Selection and Development
Workforce Health & Safety				
IF-HB-320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1a) 0.278 (1b) 0.139 (2a) 0 (2b) 0	(1a) 0.465 (1b) 0.066 (2a) 0 (2b) 0	(1a) 0.210 (1b) 0.137 (2a) 0 (2b) 2
Design for Resource Efficiency				
IF-HB-410a.1	(1) Number of homes that obtained a certified residential energy efficiency rating and (2) average rating	(1) RESNET HERS Rating or comparable rating system (California EDR or Oregon EPS): 3,202 homes (2) Average HERS Rating: 61	(1) RESNET HERS Rating or comparable rating system (California EDR or Oregon EPS): 7,121 homes (2) Average HERS Rating: 55	(1) RESNET HERS Rating or comparable rating system (California EDR or Oregon EPS): 9,022 homes (2) Average HERS Rating: 53
		Note: During 2024, we improved our methodology to track homes that obtained a RESNET HERS Rating to more accurately capture all of TMHC's rated homes. Therefore, we have transitioned to reporting the average HERS Rating and number of homes for which we had primary HERS data, without extrapolation, for 2024. We are also restating our 2023 reporting to reflect primary data without extrapolation in accordance with our improved tracking methodology. For 2022, we are continuing to conservatively report primary data as tracked by our previous tracking methodology.		
IF-HB-410a.2	Percentage of installed water fixtures certified to WaterSense® specifications	87%	86%	85%
IF-HB-410a.3	Number of homes delivered certified to a third-party multi-attribute green building standard	Energy Star Certified: 3,871	Energy Star Certified: 3,924	Energy Star Certified: 5,154
IF-HB-410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	How We Build Sustainable Homes	Measuring Energy Efficiency with HERS + Home Graphic	Sustainable New Construction
Community Impacts of New Developments				
IF-HB-410b.1	Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	How We Select Sustainable Sites	Sustainable Site Selection and Development	Sustainable Site Selection and Development
IF-HB-410b.2	Number of (1) lots and (2) homes delivered on infill sites	(1) 819 (2) 612	(1) 623 (2) 689	(1) 353 (2) 475
IF-HB-410b.3	(1) Number of homes delivered in compact developments and (2) average density	(1) 1,049 (2) 9.8	(1) 491 (2) 34	(1) 650 (2) 31
Climate Change Adaptation				
IF-HB-420a.1	Number of lots located in 100-year flood zones	990	837	

Task Force on Climate-Related Financial Disclosures (TCFD)

GOVERNANCE

Please see pages 62-63 for a discussion of our climate-related governance and oversight framework and recent examples of this function operating as intended.

STRATEGY & RISK MANAGEMENT

As a leading land developer and homebuilder operating across the United States, we believe that identifying and managing our climate-related risks and opportunities is fundamental to our business strategy. Acting upon this belief, we commissioned third-party sustainability consultants to collaborate with our Corporate Director of Sustainability and other team members to identify these risks and opportunities. The results of this collaboration as well as the primary impact(s) and management process(es) for each risk and opportunity are shown on pages 82-83.

The climate-related risks and their associated primary impacts represent Taylor Morrison's climate-related financial risk, disclosed to the best of our ability in accordance with the recommended framework and disclosures contained in the Final Report of Recommendations of the Task Force on Climate-related Financial Disclosures (June 2017). The management processes for the climate-related risks represent measures we have adopted to reduce and adapt to Taylor Morrison's climate-related financial risk.

In identifying and assessing climate-related risks and opportunities, we considered risks and opportunities over the short- (0-2 years), medium- (2-5 years) and long-term (5+ years). The short-term time horizon was chosen because it approximately corresponds with the length of time required for a home to be permitted, built, and closed. The medium-term time horizon was chosen because it approximately corresponds with the general range of a community life cycle from land acquisition to home closing. The long-term time horizon was chosen because it represents risks that may be considered by customers during home ownership and have the potential to influence Taylor Morrison's long-term strategic planning considerations.

We assessed physical risks in our areas of operation by adapting underlying data from FEMA's National Risk Index to our industry and business model. For each natural

hazard that Taylor Morrison considered, we analyzed the acute physical risk attributable to that natural hazard. This approach helped us prioritize which natural hazard types may present the greatest risk, particularly within the context of our master builders' insurance policy. For specific chronic physical risks, we utilized forward-facing scenario analysis based upon the IPCC's Representative Concentration Pathway (RCP) 8.5 and RCP 4.5 scenarios to consider how the severity of such risks would be influenced by different carbon emission projections.

We assessed transition risks by leveraging market, competitor, and academic research as well as climate-related policy monitoring by our Corporate Director of Sustainability and third-party consultants. Where possible, we made nascent efforts to quantify the potential effects of select physical and transition risks (and opportunities) on the financial position, financial performance, and cash flows of our organization. The utility of quantitative information about these risks is being evaluated internally. For many risks, the financial effect on our organization is not separately identifiable from other factors and/or the level of measurement uncertainty involved in measuring those effects is too high to provide reliable information. We continue to review and refine our processes to better understand these financial effects.

In seeking to identify the most material risks to our business, we view scenario analysis as a valuable tool in assessing tradeoffs between physical and transition risks and opportunities. We expect an RCP 2.6 scenario to create proportionately greater transition risks and opportunities for our business as society takes more urgent action to transition to a lower carbon economy, leading to additional climate-related policies, market demands, and incentives. This urgent action should mitigate climate change and proportionately lessen the impact of its associated physical risks. On the other hand, we expect scenarios where society does not take urgent action to transition



Falls Creek | Atlanta, GA

to a lower carbon economy (RCP 6 & RCP 8.5) to create proportionately less transition risks and opportunities for our business, but lead to proportionately greater physical risks to which we must adapt.

Taylor Morrison's ERM Committee, which consists of senior-level subject-matter experts across all key business functions, is responsible for identifying and assessing all business risks, overseeing relevant mitigation strategies and communicating these topics to our Audit Committee. With channels for anticipating and identifying risks and opportunities over the short, medium and long term, we

METRICS & TARGETS

The key metrics we use to assess climate-related risks and opportunities in line with our strategy and risk management process are as follows:

Land use and ecological impacts

- Number of acres of Certified Wildlife Habitat®
- Number of lots delivered on redevelopment sites
- Number of homes delivered on redevelopment sites
- Number of lots delivered in regions with High or Extremely High Baseline Water Stress
- Total amount of monetary losses as a result of legal proceedings associated with environmental regulations

Design for resource efficiency

- Number of homes that obtained a certified HERS® Index Score
- Average HERS® Index Score

Climate change adaptation

- Greenhouse gas emissions (GHG)
- Number of lots located in 100-year flood zones
- Number of homes delivered in 100-year flood zones
- Expected annual losses associated with natural hazards

continually incorporate new risks insights, such as those identified by our climate risk and opportunity assessment process, to inform and adapt our business strategy as needed. Please read more about our ERM framework on page 62.

In addition to our ERM framework, medium-to-long term risk management is facilitated in part by our annual strategic planning process. During this process, division-specific multi-year plans are evaluated, approved by our senior leadership team to help inform our land investment approach and presented to our board.

Energy

- Number of homes and appliances with energy-efficiency certifications
- Number of homes with solar installed
- Number of homes with smart/learning thermostats installed

Climate-related targets

- We intend to use our GHG inventory to set short-, medium-, and long-term emissions reduction goals once we have developed a baseline that includes all scope 3 categories accessible value-chain specific data.
- We aim to increase the proportion of homes that receive a RESNET HERS Rating and to improve our average HERS® Index Score from our current average of 53.



The Ranch at Uptown Celina | Dallas, TX

U.N. Sustainable Development Goals

Goal	Name	Full Description	Target TMHC is Aligned With	Report Section(s)
4	Quality Education	Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all	4.1 By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes; 4.3 By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university	Engagement and Wellbeing; Uplifting Our Communities
5	Gender Equality	Achieve gender equality and empower all women and girls	5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision making in political, economic and public life	Building Belonging
8	Decent Work & Economic Growth	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all	8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value	Talent Acquisition; Engagement and Wellbeing
9	Industry, Innovation, & Infrastructure	Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation	9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all; 9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities	Sustainable Site Selection and Development; Protecting Biodiversity and Wildlife; Sustainable New Construction Evolving Alongside Our Customer Base
11	Sustainable Cities and Communities	Make cities and human settlements inclusive, safe, resilient and sustainable	11.1 By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums 11.6 By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management 11.7 By 2030, provide universal access to safe, inclusive and accessible, green and public spaces, in particular for women and children, older persons and persons with disabilities	Sustainable Site Selection and Development; Protecting Biodiversity and Wildlife; Sustainable New Construction Evolving Alongside Our Customer Base; Uplifting Our Communities
12	Responsible Consumption & Production	Ensure sustainable consumption and production patterns	12.2 By 2030, achieve the sustainable management and efficient use of natural resources 12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks 12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse	Sustainable Site Selection and Development; Sustainable New Construction
13	Climate Action	Take urgent action to combat climate change and its impacts	13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries	Oversight and Risk Management; TCFD
14	Life Below Water	Conserve and sustainably use the oceans, seas and marine resources for sustainable development	14.1 By 2025, prevent and significantly reduce marine pollution of all kinds, in particular from landbased activities, including marine debris and nutrient pollution 14.5 By 2020, conserve at least 10 per cent of coastal and marine areas, consistent with national and international law	Sustainable Site Selection and Development; Protecting Biodiversity and Wildlife
15	Life on Land	Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss	15.5 Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species	Sustainable Site Selection and Development; Protecting Biodiversity and Wildlife
16	Peace, Justice & Strong Institutions	Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels	16.5 Substantially reduce corruption and bribery in all their forms 16.6 Develop effective, accountable and transparent institutions at all levels 16.7 Ensure responsive, inclusive, participatory and representative decision-making at all levels	Building Belonging; Engagement and Wellbeing; Business Ethics

Equal-Employment Opportunity (EEO-1) Report

Job Categories	Race and Ethnicity														
	Male							Female							Total
	Hispanic or Latino	White	Black or African American	Asian	Native Hawaiian or Other Pacific Islander	American Indian or Alaska Native	2+ Races	Hispanic or Latino							

Global Reporting Initiative (GRI)

GRI 2: General Disclosures		
Disclosure #	Disclosure Title	2024 TMHC Disclosure
2-1	Organization details	Taylor Morrison Home Corporation (NYSE: TMHC) is a Delaware corporation headquartered in Scottsdale, Arizona. TMHC operates under various brand names including Taylor Morrison, Darling Homes Collection by Taylor Morrison, Esplanade, and a "Build-to-Rent" homebuilding business under the brand name Yardly. We operate in the states of Arizona, California, Colorado, Florida, Georgia, Nevada, North and South Carolina, Oregon, Texas, and Washington.
2-2	Entities included in the organization's sustainability reporting	This report aligns with the Taylor Morrison Home Corporation (TMHC) entities included in our consolidated financials with slight exception for the corporate GHG inventory which includes complete scope 1 and 2 and limited scope 3 emissions for Taylor Morrison Home Funding, Inc. (TMHF), Inspired Title Services, LLC (Inspired Title), Taylor Morrison Insurance Services, LLC (TMIS), and William Lyon Homes (WLH) – which includes Urban Form Development, LLC (Urban Form).
2-3	Reporting period, frequency and contact point	Taylor Morrison conducts sustainability reporting annually. The reporting period for this sustainability report is 1/1/2024 to 12/31/2024, which is aligned with the reporting period of Taylor Morrison's financial reporting. For questions relating to Taylor Morrison's sustainability reporting, please contact sustainability@taylormorrison.com
2-4	Restatements of information	The reported number of homes delivered in regions with High or Extremely High Baseline Water Stress was restated for 2023 to reflect revised data provided by one of TMHC's divisions that more accurately reflects our operating activities in 2023. The number of active selling communities was restated for 2023 to match the data provided in TMHC's 10-K. The average RESNET HERS Rating and number of homes that obtained a RESNET HERS Rating were restated for 2023 in accordance with our improved methodology to track homes that obtained a RESNET HERS Rating to more accurately capture all of TMHC's rated homes.
2-5	External assurance	External assurance was not completed at the time of report publication.
2-6	Activities, value chain and other business relationships	p. 4-12 of TMHC's 2024 Form 10-K.
2-7	Employees	People First
2-8	Workers who are not employees	a. Total number of workers who are not employees and whose work is controlled by the organization and describe: 234 i. the most common types of worker and their contractual relationship with the organization: Temp Agency, Third Party Vendor, Independent Contractor ii. the type of work they perform: Trade/service b. methodologies and assumptions used to compile the data, including whether the number of workers who are not employees is reported: i. in head count, full-time equivalent (FTE), or using another methodology: Head count ii. at the end of the reporting period, as an average across the reporting period, or using another methodology: Total throughout reporting period c. Describe significant fluctuations in the number of workers who are not employees during the reporting period and between reporting periods: Not previously reported
2-9	Governance structure and composition	p. 7-20 of TMHC's 2025 Proxy Statement.
2-10	Nomination and selection of the highest governance body	p. 7-20 of TMHC's 2025 Proxy Statement.
2-11	Chair of the highest governance body	p. 7-10 of TMHC's 2025 Proxy Statement.
2-12	Role of the highest governance body in overseeing the management of impacts	TMHC's Sustainability and Belonging Steering Committee reports to the Nominating & Governance Committee who has final oversight of sustainability strategy (please refer to the Sustainability Management section). Quarterly updates are provided to the Nominating & Governance Committee on management of TMHC impact, as well as annual updates to the full board of directors. Investor feedback on sustainability topics is regularly solicited, particularly through the Roadshow. This feedback enables TMHC to monitor progress and provides strategic direction.
2-13	Delegation of responsibility for managing impacts	The Nominating & Governance Committee has tasked the Sustainability and Belonging Steering Committee with oversight and implementation of TMHC's sustainability strategy. p. 18 of TMHC's 2025 Proxy Statement for a full list of committee members.
2-14	Role of the highest governance body in sustainability reporting	Nominating & Governance Committee is responsible for oversight of TMHC's sustainability-related risk management and strategy and reviews sustainability reporting.
2-15	Conflicts of interest	p. 29 of TMHC's 2025 Proxy Statement.
2-16	Communication of critical concerns	Critical concerns are communicated to TMHC's Board of Directors by the senior leadership team in real time.
2-17	Collective knowledge of the highest governance body	TMHC actively explores additional sustainability-related training to supplement existing expertise. Outside consultants are engaged as needed to keep the Board informed on evolving regulatory and other shifts.
2-18	Evaluation of the performance of the highest governance body	TMHC's Board conducts regular, annual self-evaluations on its performance.
2-19	Remuneration policies	p. 26-60 of TMHC's 2025 Proxy Statement.
2-20	Process to determine remuneration	p. 26-60 of TMHC's 2025 Proxy Statement regarding the Compensation Committee of the Board and Compensation Process.
2-21	Annual total compensation ratio	The ratio of TMHC's highest-paid individual to the median annual total compensation was 111.8 to 1 in 2024.
2-22	Statement on sustainable development strategy	Letter From Our CEO
2-23	Policy commitments	Employee Health and Safety
2-24	Embedding policy commitments	Business Ethics
2-25	Processes to remediate negative impacts	Environmental site reviews are conducted in each market TMHC looks to build in. If the need for remediation is uncovered, TMHC incorporates that work into the development process. Additionally, as part of the land development process, TMHC engages communities in stakeholder meetings to provide the opportunity to share building plans and receive comments and feedback. Throughout the process, the TMHC customer service team is tasked with addressing requests.
2-26	Mechanisms for seeking advice and raising concerns	Business Ethics
2-27	Compliance with laws and regulations	No violations in 2024.
2-28	Membership associations	Political Involvement and Lobbying
2-29	Approach to stakeholder engagement	TMHC conducts investor and vendor outreach, as well as community outreach as part of the land development process. Both opportunities for feedback influence TMHC's company and building strategy and direction. For more information on stakeholder engagement, please refer to Oversight and Risk Management. For more information on vendor engagement, please refer to Sustainable Suppliers and Building Materials.
2-30	Collective bargaining agreements	Business Ethics

GRI 3: Material Topics		
Disclosure #	Disclosure Title	2023 TMHC Disclosure
3-1	Process to determine material topics	Materiality Assessment
3-2	List	

TCFD Risk Table

	Risk/ Opportunity	Risk/ Opportunity Type	Time Horizon	Primary Impact(s)	Risk/Opportunity Description	Taylor Morrison Management Approach (Measures to reduce and adapt to climate-related financial risk)
Physical	Increased severity of extreme weather events	Acute physical	Short	Potential for increased operating costs due to increased builders' insurance deductibles and/or premiums. Potential for delays in revenue realization and increased costs due to decreased production capacity from severe weather-related supply chain disruptions and workforce health & safety concerns.	The increased frequency and severity of acute physical risks, such as hail, windstorms, and flooding, may result in increased costs related to builders' insurance and inventory damage. Additionally, if our insurance does not fully cover our costs and other losses from these events, including those arising out of related business interruptions, our earnings, liquidity, or capital resources could be adversely affected. In addition to acute physical risks mentioned above, heat waves, hurricanes, and other storms, may disrupt our supply chain and increase costs by reducing the availability of building materials, delaying the transport of building materials, and/or causing employees or trades professionals to take health & safety measures that result in reduced productivity. In some cases, we may not be able to recapture increased costs by raising prices. Furthermore, extreme weather events may slow down or otherwise impair the ability of utilities and local governmental authorities to provide approvals and service to new housing communities, delaying revenue realization.	Through thoughtful engineering and landscape design, our priority is to build resilient homes and communities that better adapt to extreme weather in our regions of operation. We have deployed the Alert Media system to facilitate rapid communication with employees to protect employee safety during extreme weather events and reduce productivity loss after these events have dissipated. Additionally, we have taken steps to increase supplier diversity to bolster supply chain resilience.
	Increased frequency and severity of extreme weather events	Acute physical	Short	Potential for delays in revenue realization and exacerbated business seasonality.	The increased frequency and severity of acute physical risks (extreme weather) may impact the timing of sales and home starts and closings, potentially exacerbating business seasonality, delaying revenue realization, and affecting liquidity.	Our disciplined site selection process helps us identify desirable locations that are generally less exposed to the physical impacts of climate change, such as extreme weather. Additionally, our efforts to improve our cycle times helps neutralize extreme weather related delays.
	Rising mean temperatures	Chronic physical	Long	Potential for delays in revenue realization to due to decreased production capacity from supply chain disruptions and workforce health & safety concerns.	Rising mean temperatures in our areas of operation may disrupt our supply chain by delaying the transport of construction materials and/or causing employees or trades professionals to take health & safety measures that result in reduced productivity.	We attempt/strive to adjust working hours and construction schedules to limit exposure to hottest temperatures of the day for our divisions impacted by extreme heat.
	Water scarcity	Chronic physical	Long	Potential for increased operating costs and reduced revenue due to decreased demand for products/ services.	Certain areas in which we operate, particularly the Western United States, experience water scarcity. In response to these conditions, local water agencies/suppliers could potentially restrict, delay the issuance of, or proscribe new water connection permits for homes; increase the costs for securing such permits; adopt higher efficiency requirements for water-using appliances or fixtures; limit or ban the use of water for construction activities; impose outdoor landscaping requirements that are less desired by consumers; and/or impose fines and penalties for noncompliance with any such measures. Each of these measures could limit, impair, or delay our ability to acquire and develop land and/or build and deliver homes and increase our production costs. Additionally, these local water agencies/suppliers could also increase rates and charges to residential users for the water they use, potentially increasing the cost of homeownership and reducing demand for our homes in regions where water availability is uncertain.	Our disciplined site selection process helps us identify desirable locations that are generally less exposed to the physical impacts of climate change, limiting our potential homebuyer exposure to water stress.
	Rising sea levels	Chronic physical	Long	Potential for reduced revenue due to decreased demand for products/ services.	Prospective homebuyers may avoid buying homes or have a reduced willingness to pay in regions with sea level rise and associated coastal flooding risk due to concerns over increased homeowners' insurance premiums and potential for reduced availability of insurance.	Our disciplined site selection process helps us identify desirable locations that are generally less exposed to the physical impacts of climate change, limiting our potential homebuyer exposure to water stress, rising sea levels and coastal flooding.
Transition	Enhanced emissions reporting obligations	Policy & Legal	Short	Potential for increased operating costs to comply with regulations requiring climate-related reporting and/or mandated emission reductions.	Increasing governmental and societal attention to sustainability matters, including expanding mandatory reporting, diligence, and disclosure on topics such as climate change and risk oversight, could expand the nature, scope, and complexity of matters that we are required to control, assess, monitor and report. There is a variety of legislation and other regulation being implemented or considered, at the federal, state and local level relating to energy and climate change. For instance, California SB 253 creates additional emissions reporting obligations for organizational GHG emissions and California SB 261 creates additional climate-related risk reporting obligations, which may generate compliance costs associated with new data management and analysis processes, reporting processes, and assurance requirements. We are monitoring the emergence of similar bills mandating climate-related reporting in other states where we operate. Additionally, California AB 2446 mandates embodied carbon reductions for new construction, which may generate compliance costs to report embodied carbon emissions for covered projects as well as track, evaluate, and identify lower carbon building products and subcontractors with the expertise to enable compliance.	Our commitment to measuring our GHG emissions annually, improving our understanding of our embodied carbon impacts, and conducting internal data tracking and carbon accounting process improvement efforts seek to prepare us to perform reporting aligned with these regulations. Moreover, we commissioned a scope 1 and 2 limited assurance gap assessment in Q4 2024 to further our SB 253 preparedness, seeking to identify any additional steps we should take to become more assurance-ready.
	Mandates on and regulation of existing products and services	Policy & Legal	Short	Potential for asset impairment and write-downs and/or reduced revenues.	Increase in state and local legislation requiring the dedication of land as natural space, limiting the number of homes that can eventually be built within the boundaries of a particular property or locality. This may adversely impact the market value of our land inventory.	We carefully consider every land acquisition opportunity by conducting comprehensive feasibility analyses and robust environmental assessments, which should help us plan for these impacts. Additionally, our Corporate Portfolio Investment Committee reviews every acquisition, and our Board of Directors is engaged for investments exceeding a pre-established threshold to add an additional layer of oversight and risk management.
	Exposure to litigation	Policy & Legal	Medium	Potential for increased costs and/or reduced demand for products and services resulting from fines and judgments.	Exposure to litigation for incomplete climate-related disclosures, resulting	



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